MTX Foundation Requirements
Guide to Evaluation of Coursework

Foundation Coursework required for Master of Taxation program

Financial Accounting Concepts – ACG 6027
This course is equivalent to a lower-level course in financial accounting principles. This course is typically the first 3-credit course in accounting. Course description may contain details such as the accounting cycle, financial statements and accounting for assets, liabilities, equities, revenues and expenses.

Modern Economics Concepts – ECO 6008
This course is equivalent to microeconomics and macroeconomics (2 courses) or one combined economics course of at least 4 credit hours. Students with at least 6 semester credits of economics coursework are deemed to have met this requirement.

Marketing Functions/Processes – MAR 6055
This course is equivalent to a junior/senior level marketing principles course.

Financial Management – FIN 6406
This course is equivalent to a junior/senior level finance principles course.

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Financial Reporting and Accounting Concepts – ACG 6137
This course is equivalent to Theory 1 and Theory 2 at FAU (6 credits). Most schools refer to these as Intermediate Accounting 1 & 2. The first course usually covers topics of: financial accounting/reporting, including statements of financial accounting concepts; reviews the accounting cycle, development of income statement, statement of retained earnings, the balance sheet, and time value of money concepts; accounting for current financial assets, inventory, plant assets, and intangible assets; accounting for current and long-term liabilities. The second course is a continuation of the first, often including accounting for equity, investments, leases, taxes, liabilities, pensions, and accounting changes; earnings per share; statement of cash flows and related topics.