College of Business Latin American and Caribbean Scholarship

This scholarship program has been developed in coordination with Florida Statute 1009.21 (10) (e) to provide opportunity for exemplary students from Latin American and Caribbean countries, and Puerto Rico and the US Virgin Islands, to study in the College of Business at Florida Atlantic University. A major significance of the award is that students receiving the scholarship are also classified as in-state students for tuition purposes.

Criteria for Awards

- Students must be enrolled full time (minimum 12 hours per semester [fall and spring] for undergraduates, and 9 hours for graduate students; summer requirements are 3 credits less)
- Students must be admitted and enrolled in a regular degree program (executive / market-rate Masters’ program students are not eligible) in the College of Business
- Undergraduate students must have earned at least 60 semester hour credits, completed all pre-professional business coursework, and have a minimum 3.1 cumulative college GPA; students who are currently enrolled in coursework toward the 60 minimum hours or pre-professional courses may be considered
- Graduate students must have a minimum 590 GMAT score (or 153 GRE verbal & 154 quantitative) and at least a 3.5 GPA on all graduate work attempted (cumulative undergraduate GPA can be used for new entering graduate students without a graduate coursework)
- Academic criteria are minimums, as the number of scholarships is limited, qualifications of recipients will likely be higher than the minimum standards
- Students must be approved for study in the US with an F-1 visa (except students from the US Virgin Islands or Puerto Rico); permanent residents are not eligible
- Students must be a citizen of legal resident of one of the following countries or territories: Anguilla, Antigua & Barbuda, Argentina, Aruba, Bahamas, Barbados, Belize, Bolivia, Brazil, Cayman Islands, Chile, Colombia, Costa Rica, Cuba, Curacao, Dominica, Dominican Republic, Ecuador, El Salvador, Falkland Islands, French Guiana, Grenada, Guadeloupe, Guatemala, Guyana, Haiti, Honduras, Jamaica, Martinique, Mexico, Montserrat, Netherlands Antilles, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, St. Kitts and Nevis, St. Lucia, St. Martin, St. Vincent and the Grenadines, Suriname, Trinidad & Tobago, Turks & Caicos Islands, Uruguay, Venezuela, UK Virgin Islands, or US Virgin Islands.

Scholarship

- The scholarship award will be $250 per term for fall, spring, and summer (but summer awards should be used sparingly, after consultation with advisors due to the limitation of 5 terms of award)
• Scholarships are typically credited to accounts by the second week of the semester
• Once awarded, students receiving the scholarship are classified as in-state residents for tuition purposes and are charged in-state tuition rates for the duration of the scholarship
• The scholarship must be awarded for each semester to receive in-state tuition for that semester

Criteria for Renewal

• Students must maintain full-time status for each semester of award and maintain a minimum GPA of 3.0 (undergraduates) and 3.5 (graduates)
• Students must make satisfactory progress toward their degree (earning at least 18 graduate or 24 undergraduate credits in combined fall and spring terms), though more credits are recommended
• Students can receive the scholarship for a maximum of 5 semesters
• Students must remain in the same College of Business degree program (BBA, BS, BHS, MBA, MAC, MTX, MHA, MSIT, or MS) for the duration of the scholarship
• Upon completion of requirements for the degree, the scholarship will not be renewed (regardless of graduation status); the award will not cover additional courses beyond the minimum hours required for a degree (e.g. no extra majors, minors, certificates, etc.)
• Students on the scholarship will be reviewed each semester for renewal eligibility

Application Process

• The annual scholarship deadline is June 1, with decisions typically made by July 1
• Students must be admitted to a College of Business degree program prior to applying for the scholarship
• An application must be filed for the initial scholarship award, which must include an application form and a personal statement (1.5-2 pages) explaining how the award will help you achieve your career goals and also benefit your home country
• The scholarships are administered by the Office of Student Academic Services in coordination with the Assistant Dean of International Programs

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