

## 2023 Florida Atlantic University Business Pitch Competition Rules and Eligibility

Welcome to the Florida Atlantic University Business Pitch Competition (FAU BPC). The FAU BPC provides competitors with valuable resources in the following areas:

- ✓ Networks of entrepreneurs, investors, and potential partners
- ✓ Mentorship by successful and seasoned professionals
- ✓ Education in specific business planning skills and general entrepreneurial insight
- ✓ Teambuilding opportunities
- ✓ Funding and support to help the winning teams start their ventures

The FAU BPC has no entry fee.

## CLICK HERE TO SUBMIT APPLICATION: BUSINESS PITCH COMPETITION 2023.

Late applications cannot be accepted and deadline extensions cannot be granted for any reason.

## **COMPETITOR ELIGIBILITY**

Each team must meet the following requirements in order to compete in the FAU BPC.

The competition is for FAU students, faculty, staff and recent graduates (students who have graduated in the past year). At least one member of the team must meet the above requirements, not the entire team. Current students must be in good academic standing and currently enrolled on a full or part-time basis. BPC finalists from previous years are not eligible to compete in subsequent FAU Business Pitch Competitions. Instead, we encourage you to apply to the FAU Tech Runway Launch Competition (http://www.fau.edu/research/tech-runway/).

Students are expected to:

- Be a key force behind the new venture
- Have played a key role in developing the business concept
- Anticipate having a key management role in the venture, and own significant equity in the venture

The competition is for new, independent ventures in the seed, start-up, or early growth stages. Generally excluded are the following: buy-outs, expansions of existing companies, real estate syndications, tax shelters, franchisees, and licensing agreements for distribution in a different geographical area. The competition is supportive of teams that have created a business concept or plan to launch a new venture based on university-developed research and innovations.

All submitted work must be original work of team members or appropriately licensed work of others. Any submission that does not meet these requirements will be eliminated from the competition.

## 2023 BUSINESS PITCH COMPETITION DATES

Business attire should be worn for all presentations.

**February 17<sup>th</sup>** | **Pitch Scrub:** Semi-finalists will be contacted by the competition coordinator to schedule an 8-minute pitch of their business concept to a panel of advisors followed by a 12-minute Q&A.

**March 10<sup>th</sup>** | **Semifinals:** Semi-finalists will pitch to a panel of judges after making revisions based on feedback from the Pitch Scrub advisors. \*8 minutes to present | 8-min Q&A session | 4-min transition.

**March 31**<sup>st</sup> | **Finals**: Final presentations will take place at the FAU College of Business, Boca Raton campus on Friday, March 31, 2023. Teams should arrive at 8:00 am and plan to stay until 3:00 pm. All presentations must be the original work of the presenting team members. \*8 minutes to present | 8-min Q&A session | 4-min transition. The order of team presentations will be selected at random.

Teams are welcome to observe all pitches and Q&A sessions. All competitors are expected to show comradery and support for everyone competing.

Teams should bring a USB drive with a PC compatible presentation. The presentation room is equipped with a large-screen projector and a PC to run your presentation. You may also connect your laptop directly to the projector. If you are using a Mac laptop, you should bring your own video adapter to be able to connect into the A/V system in the room. If you have questions about audio/video equipment, please contact the competition coordinator at <u>adamscenter@fau.edu</u>.

The first half of the prize money will be awarded to teams in the week following the FAU BPC. Students will be paid via their account at myfau.edu. The second half of the prize payment is contingent upon review and approval of their progress report by the FAU BPC committee. Winners will be notified if their progress report was accepted or denied by the FAU BPC committee via email.

The competition is open to the public at large. Any data or information discussed or divulged in public sessions by entrants should be considered information that could possibly enter the public realm, and entrants should not assume any right of confidentiality.

All decisions regarding the competition rules, procedures, processes and selection of teams are at the sole discretion of the COB. While not anticipated, the rules and prizes are subject to change.

If a team uses copyrighted materials and/or images from a third-party in its submissions or presentation, the team must obtain permission and authorization in advance from the owners to use this material and be able to provide such documented permission/authorization upon request from the FAU BPC, Adams Center for Entrepreneurship, mentors, or judges.

No competitor under any circumstances may contact a judge before or during the competition to discuss the team's entry. Any such behavior will result in disqualification.

No judge, mentor, volunteer or competition staff member may have any vested interest, equity stake, or financial stake in any of the competing companies. Any such associations will result in disqualification of the team and/or removal of that individual from his/her associated position with the competition.