PRESS RELEASE

Hispanics' Consumer Confidence Drops for Second Straight Quarter as Trump's Approval Dips to 34 Percent

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Hispanics in the U.S., dropped slightly for the second straight quarter as concerns for the economic outlook for the U.S. vs. other countries remain. The national consumer sentiment index conducted by FAU Business and Economics Polling Initiative (FAU BEPI) Business shows the Hispanic Consumer Sentiment Index now is 96.6, down nearly two points from the first quarter and 3.2 points from a year ago.

The Hispanic Consumer Sentiment Index, taken from a sample of nearly 1,000 Hispanic adults in the U.S., is now down to 96.6, down nearly two points from the first quarter and 3.2 points from a year ago. The index is now more than three points below the national index. The overall U.S. population has dipped to 98.4 for the overall U.S. population as published by the Bureau of Labor Statistics (BLS).

Overall, 68 percent of Hispanics said they are financially better off now than a year ago, up slightly from the first quarter (67 percent). In addition, 62 percent of Hispanics indicated they would be better off financially one year from now, down four points from the first quarter. Hispanics are more optimistic about their financial conditions in the upcoming year. 82 percent of Hispanics say they expect the country as a whole to have better economic conditions in the upcoming year. Women are more optimistic about the economic outlook of the country compared to men, 69 percent versus 64 percent.

Hispanics’ short-run economic outlook was unchanged, with 54 percent of Hispanics saying they expect the country to have better economic conditions in the upcoming year. Women are more optimistic about the economic outlook of the country compared to men, 57 percent versus 51 percent.

Hispanics’ long-run outlook also took another slight dip, with 58 percent of Hispanics expecting good times for the country as a whole in the next five years, down two points from the first quarter (56 percent).

The drop in consumer confidence also appeared to affect President Donald Trump’s approval rating among Hispanics. His approval rating among Hispanics dropped three points in each of the last two quarters to 34 percent. In the current survey, 25.7 percent identified themselves as Republicans, down from 27.6 percent in the last survey. Independent Hispanics and African Americans also dropped, 16.8 percent were not sure about Trump’s approval rating.

The survey was conducted nationally from April 18 to May 17 via IVR data collection and online data collection. The survey consisted of 510 Hispanics, 18 years of age and older.


SOURCE FAU Business and Economics Polling Initiative