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▲	Dow	27691.49	+10.25 (+0.04%)
▼	S&P 500	3087.01	-6.07 (-0.20%)
▲	Oil	56.97	+0.11 (+0.19%)
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By: [FAU Business and Economics Polling Initiative](#) via [PR Newswire](#)

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Hispanics' Consumer Confidence Jumps in Third Quarter as Optimism Grows for U.S. Economic Outlook

BOCA RATON, Fla., Oct. 9, 2019 /PRNewswire/ -- Consumer confidence among Hispanics in the United States jumped in the third quarter of 2019 as optimism grew for the economic outlook for the U.S., according to a new national consumer sentiment index conducted by the [Florida Atlantic University Business and Economics Polling Initiative](#) in FAU's College of Business.



The Hispanic Consumer Sentiment Index, taken from July through September, stands at 105.9, up more than 10 points from the second quarter of 2019 when the Index stood at 95. The Index is now more than 12 points higher than the third quarter score of 93.8 for the overall U.S. population as published by the [University of Michigan](#).

Overall, 70 percent of Hispanics said they are financially better off today than a year ago, up two points from the second quarter. Looking ahead, 74 percent of Hispanics indicated they would be better off over the next year, which is a four-point increase from the second quarter. Women are more optimistic of their financial situation in the future compared to men (80-68 percent).

Hispanics' short-run economic outlook also improved, with 66 percent of Hispanics saying they expect the country as a whole to experience good business conditions in the upcoming year, up from 59 percent in the second quarter. Hispanics between 18-34 years old (79 percent) and those between 35-54 years old (69 percent) are more optimistic about the short-run economic outlook of the country than those above 55 years old (36 percent).

Hispanics' long-run outlook was also up significantly, with 72 percent of Hispanics expecting good times for the country as a whole over the next five years, an increase of 16 points from the second quarter (56 percent). Women are more optimistic about the long-run economic outlook of the country compared to men (75-69 percent).

Overall, 69 percent of Hispanics think it is good time to buy big-ticket items for the home, up from 61 percent in the second quarter.

The survey was conducted nationally from July 1 to September 30. The random polling sample consisted of 650 Hispanics, 18 years of age and older, with a margin of error of +/- 3.84 percent. The survey was administered using both landlines via IVR data collection and online data collection using [Dynata](#).

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