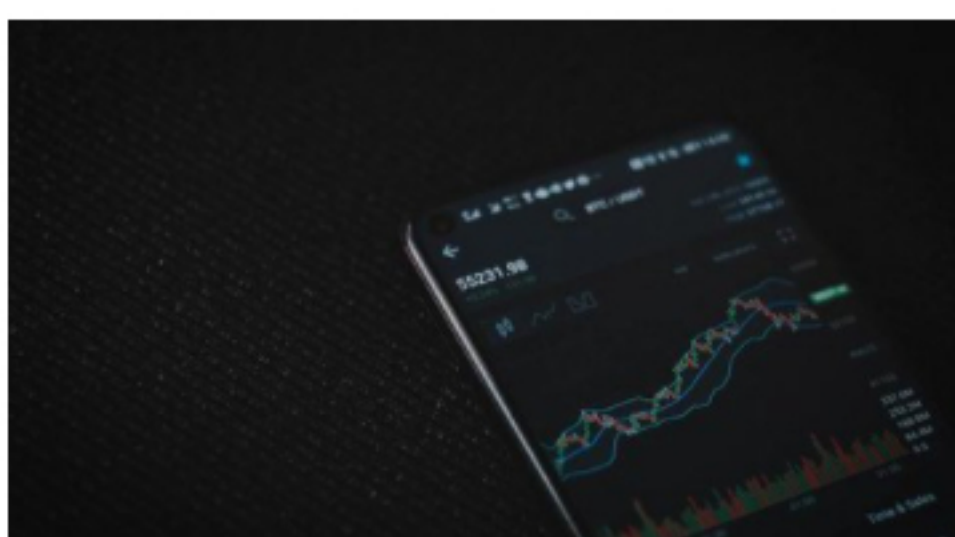


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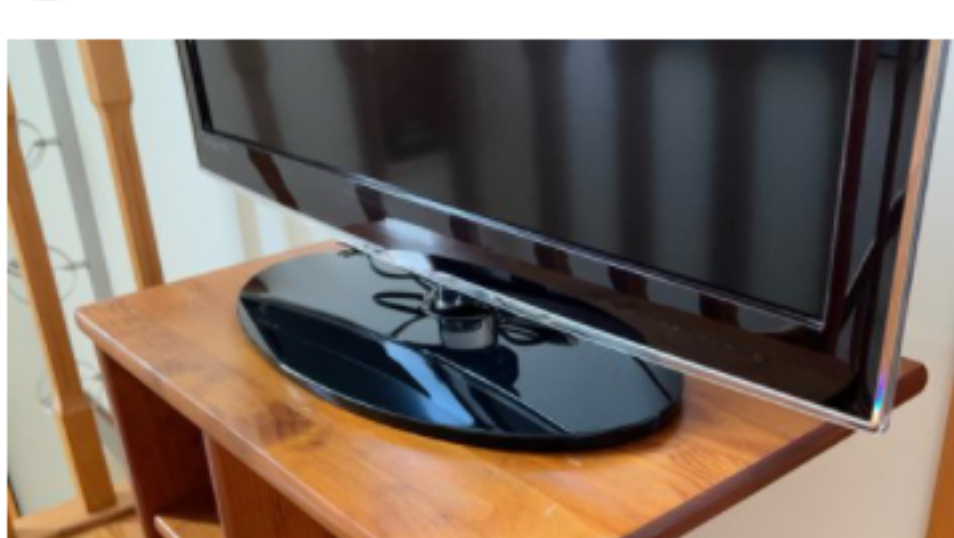
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FAU Survey: Hispanic Consumer Confidence in the United States in Sharp Decline

BOCA RATON, Fla. , July 18, 2022 /PRNewswire-HISPANIC PR WIRE/ -- Consumer confidence among Hispanics in the United States has seen a sharp decline in the second quarter of 2022 amid fears of rising inflation and of an impending recession.

The Hispanic Consumer Sentiment Index decreased to 78.3% compared to 92% in the first quarter, 86.7% in the fourth quarter of 2021, and 90.8% in the same quarter last year, according to the Florida Atlantic University Business and Economics Survey Initiative (FAU BEPI) in the FAU School of Business .

"Hispanic consumers have remained relatively optimistic about their situation

despite constant inflation, but patience is starting to wear thin" as stated by Mónica Escaleras , Ph.D., Director of FAU BEPI. "It is clear that inflation over four decades plus predictions of an imminent recession are affecting the opinion of Hispanics regarding their economic situation in particular, and the economy of the United States in general".

FAU BEPI presented a five-question survey and the 493 interviewees showed less optimism in their five answers.

Regarding the opinion of Hispanics about their economic situation in particular, only 56% stated that they are better off financially than the previous year, which means a lower percentage compared to the 65% registered in the first quarter, 59% registered in the fourth quarter of 2021, and 63% registered in this same quarter but last year.

In addition, 71% expect to be more optimistic about their economic situation in a year's time, compared to 73% in the first quarter, 70% in the fourth quarter of 2021, and 74% in the second quarter of 2021. Only 37% believe it is a good time to buy expensive household items, compared to 50% in the first quarter, and 53% in both the fourth and second quarters of 2021 .

Regarding the economic forecast of Hispanics on the economy of

In the United States, only 43% stated that they expect the country to offer good business conditions in the coming year, compared to 55% in the first quarter and 51% in both the fourth and fourth quarters. second quarter of 2021.

Regarding the long-term economic forecast, 51% expect the business situation to be favorable in five years, compared to 61% registered in the first quarter, 53% registered in the fourth quarter of 2021, and the 59% registered in this same quarter but last year.

The survey was based on a sample of Hispanic adults taken from April 1 through June 30. The survey results and cross tabulations can be viewed here .

SOURCE Florida Atlantic University Business and Economics Polling Initiative

