

PRESS RELEASE: Paid Content from PR Newswire. The AP news staff was not involved in its creation.

FAU Poll: Hispanic Consumer Confidence Decreases in Third Quarter

Published 5:02 AM EDT, October 17, 2023

Share 

BOCA RATON, Fla., Oct. 17, 2023 /PRNewswire/ -- Hispanic consumer confidence in the economy dropped in the third quarter of 2023, according to a poll released by the [Florida Atlantic University Business and Economic Polling Initiative](#) (FAU BEPI).

The Hispanic Consumer Sentiment Index (HCSI) dropped to 74.7 in the third quarter of the year, down from 83.4 in the second quarter. Overall, optimism decreased in four out of the five questions used to create the HCSI.

Only 44 percent of Hispanics surveyed said they thought they were better off financially than a year ago in the third quarter of 2023, down from 54 percent in the second quarter.

Regarding their future financial situation, 65 percent of Hispanics were more optimistic in the third quarter, down from 72 percent in the second quarter and 76 percent in the first quarter of the year.

For the short run economic outlook, only 49 percent of Hispanics said they expected the country to have good business conditions in the year ahead, a decrease from the 51 percent in the second quarter. It was a slight increase however, from the 47 percent who believed there would be good business conditions in the first quarter.

Fifty-one percent of Hispanics polled had a positive outlook on the long run economic outlook for the third quarter, down from 54 percent in the second quarter of the year.

One question saw an increase in optimism: 52 percent of Hispanics believed it's a good time to purchase a big-ticket item, up from 45 percent in the second quarter.

"Confidence went slightly down in the third quarter since Hispanic consumers are a little uncertain regarding the outlook of the economy due to the potential federal shutdown and labor conflicts in the auto industry," said [Monica Escaleras](#), Ph.D., director of FAU BEPI in the [College of Business](#).

The survey was conducted between July 1 and Sept. 30, 2023 polling a sample of Hispanic adults. The margin of error is +/-4.82 percentage points. It was administered using both landlines via IVR data collection and online data collection using Dynata. Responses for the entire sample were weighted to reflect the national distribution of the Hispanic population by region, education, gender, age and income according to latest American Community Survey data. The results and full cross-tabulations are [here](#).

View original content to download multimedia: <https://www.prnewswire.com/news-releases/fau-poll-hispanic-consumer-confidence-decreases-in-third-quarter-301956723.html>

SOURCE Florida Atlantic University Business and Economics Polling Initiative





The Associated Press


Advancing the Power of Facts

The Associated Press is an independent global news organization dedicated to factual reporting. Founded in 1846, AP today remains the most trusted source of fast, accurate, unbiased news in all formats and the essential provider of the technology and services vital to the news business. More than half the world's population sees AP journalism every day.

THE ASSOCIATED PRESS

AP.ORG 

CAREERS 

ADVERTISE WITH US 


CONTACT US


ACCESSIBILITY STATEMENT


TERMS OF USE

PRIVACY POLICY


YOUR PRIVACY CHOICES


DO NOT SELL OR SHARE MY PERSONAL INFORMATION 


LIMIT USE AND DISCLOSURE OF SENSITIVE PERSONAL INFORMATION 


CA NOTICE OF COLLECTION 


MORE FROM AP NEWS


ABOUT 

AP NEWS VALUES AND PRINCIPLES 

AP'S ROLE IN ELECTIONS 

AP LEADS 

AP DEFINITIVE SOURCE BLOG 

AP IMAGES SPOTLIGHT BLOG 

AP STYLEBOOK 