

PRESS RELEASE: Paid Content from PR Newswire. The AP news staff was not involved in its creation.

FAU Poll: Hispanics Less Optimistic on Economy Despite Slower Price Growth



BUSINESS AND ECONOMICS POLLING INITIATIVE

College of Business
Florida Atlantic University

The Business and Economics Polling Initiative (BEPI) at Florida Atlantic University conducts surveys on business, economic, political, and social issues with main focus on Hispanic attitudes and opinions at regional, state and national levels. (PRNewsFoto/Business and Economics Polling.)

Published 6:05 AM EDT, August 2, 2024

Share

BOCA RATON, Fla., Aug. 2, 2024 /PRNewswire/ -- Hispanic consumers' optimism about the economy dropped in the second quarter of 2024, as households struggle with higher prices, according to a poll released by the [Florida Atlantic University Business and Economic Polling Initiative](#) (FAU BEPI).

The Hispanic Consumer Sentiment Index (HCSI) decreased to 68.3 in the second quarter, from 85.3 in the first quarter of 2024. The HCSI is also lower than in the fourth quarter of 2023 (76.3).

Only 31% of Hispanics said they were better off financially than a year ago, compared to 59% in the first quarter of 2024.

For the short run economic outlook of the country, 51% of Hispanics expect the country to experience better business conditions in the year ahead, down from 54% in the previous quarter.

Thirty-eight percent of Hispanics are optimistic about the long run economic outlook, compared to 58% in the first quarter of the year.

For big ticket purchases, only 24% of Hispanics felt it is a suitable time to make a large purchase, a decrease from 41% in the previous quarter.

Only one of the five questions used to generate the HCSI saw an increase in optimism: 80% of Hispanics are more optimistic about their future financial situations, compared to 71% in the first quarter of 2024 and 68% in the last quarter of 2023.

"Prices may not be rising as rapidly as before, but this offers little comfort to Hispanic households who still see the overall Consumer Price Index is 18.7% higher than it was in February 2020," said [Monica Escaleras](#), Ph.D., director of BEPI in the [College of Business](#). "The sticker shock of the past three years could leave a lasting impression on consumer behavior. For many, the price tags in supermarket aisles today, compared to two or three years ago, are significantly higher due to cumulative inflation over the last three years. This change is now deeply ingrained in their memories."

The survey was conducted between April 1 and June 30 on a sample of 366 Hispanic adults. The survey was administered using both landlines via interactive voice response data collection and online data collection using Dynata with a margin of error of +/-5.12 percentage points. Full results can be found [here](#).

View original content to download multimedia: <https://www.prnewswire.com/news-releases/fau-poll-hispanics-less-optimistic-on-economy-despite-slower-price-growth-302212930.html>

SOURCE Florida Atlantic University Business and Economics Polling Initiative



The Associated Press

Advancing the Power of Facts

The Associated Press is an independent global news organization dedicated to factual reporting. Founded in 1846, AP today remains the most trusted source of fast, accurate, unbiased news in all formats and the essential provider of the technology and services vital to the news business. More than half the world's population sees AP journalism every day.

THE ASSOCIATED PRESS

[AP.ORG](#)

[CAREERS](#)

[ADVERTISE WITH US](#)

[CONTACT US](#)

[ACCESSIBILITY STATEMENT](#)

[TERMS OF USE](#)

[PRIVACY POLICY](#)

[YOUR PRIVACY CHOICES](#)

[DO NOT SELL OR SHARE MY PERSONAL INFORMATION](#)

[LIMIT USE AND DISCLOSURE OF SENSITIVE PERSONAL INFORMATION](#)

[CA NOTICE OF COLLECTION](#)

MORE FROM AP NEWS

[ABOUT](#)

[AP NEWS VALUES AND PRINCIPLES](#)

[AP'S ROLE IN ELECTIONS](#)

[AP LEADS](#)

[AP DEFINITIVE SOURCE BLOG](#)

[AP IMAGES SPOTLIGHT BLOG](#)

[AP STYLEBOOK](#)