

Boca Finance and Real Estate Conference Program
Schmidt Family Complex, Florida Atlantic University
Thu. Nov. 13 and Fri. Nov. 14, 2025

Day	Start Time	End Time	Room	Session	Session Topic	Presenter	Title of Paper	Discussant
Thu	8:00	8:30	Foyer		Continental Breakfast			
Thu	8:30	8:45	SF 107		Welcome	FAU CoB Dean Dan Gropper & Anita Pennathur, Finance Department Chair		
Thu	8:45	10:15	SF 109	FIN 1	Banking			
Thu				FIN 1	Banking	Brian Silverstein	Hedging for Commercial Banks: Protecting Against Security Losses Runs and Failures	Edward Prescott
Thu				FIN 1	Banking	Edward Prescott	Organizational Form and Thrift Risk During the US Housing Boom and Bust	Brian Silverstein
Thu				FIN 1	Banking	Morgan Rose	Charge-offs and Noninterest Expense in Community Development Financial Institutions	Anastassia Vilderson
Thu				FIN 1	Banking	David Stillerman	Non-Profits Competition and Risk Segmentation in Consumer Lending Markets	Morgan Rose
Thu	8:45	10:15	SF 110	RRE 1	Residential Real Estate			
Thu				RRE 1	Equity	Teng Huang	The Heterogeneous Effects of Financial Wealth on Housing Demand	John Duca
Thu				RRE 1	Equity	John Duca	The Effect of Uncertainty on U.S. Residential Investment	Svetlana Kalinnikova
Thu				RRE 1	Equity	Leming Lin	Fiscal Stimulus and Housing Booms: Evidence from the 2003 Tax Cuts	Teng Huang
Thu	10:15	10:30	Foyer		Coffee Break			
Thu	10:30	12:00	SF 109	FIN 2	Asset Pricing			
Thu				FIN 2	Asset Pricing	Xiaoyu Zhao	Hedge Fund Performance and US-China Tension	Biljana Gilevska
Thu				FIN 2	Asset Pricing	Biljana Gilevska	Correlated Investment Exposure of Commercial Banks: The Case of CMBS	Sergey Mityakov

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Thu				FIN 2	Asset Pricing	Seokwoo Lee	Passthrough Mutual Funds	Xiaoyu Zhao
Thu				FIN 2	Asset Pricing	Sergey Mityakov	Political Beta in Foreign Direct Investment	Seokwoo Lee
Thu	10:30	12:00	SF 110	LEC	Conference Lecture			
Thu				LEC	Asset Pricing	David Feldman	On the State of Asset Pricing: Past, Present and Future Idiosyncratic Volatility	
Thu	12:00	1:00	Foyer		Lunch			
Thu			SF 107		Real Estate Industry Panel			
Thu	1:00	1:15				Randy I. Anderson, Ph.D.	Welcome and Introduction to the session	Univesity of South Florida
Thu	1:15	2:00				Scott Hughes	State of the Economy and Commercial Real Estate	Trimont, Managing Director of Data Research
Thu	2:00	2:15				Ryan Greenblatt	The Local Residential Market	FAU, Adjunct Professor Department of Finance
Thu	2:15	3:05				Stace Sirmans, Ph.D.	Agentic AI in Finance and Real Estate	Auburn University
Thu	3:05	3:20	Foyer		Coffee Break			
Thu	3:20	4:10				Ken Johnson, Ph,D.	Current State of the US Housing Market	University of Mississippi
Thu	4:10	5:00				Josh Harris, Ph.D.	Triumph of the 30 Minute City	EVP
Thu	5:00	7:00	Reception - Schmidt Family Complex Athletics Lobby					
			Visit of the Fogelman Sports Museum					

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Day	Time	Time	Room	Session	Session Topic	Presenter	Title of Paper	Discussant	
Fri	7:45	8:15	Foyer		Continental Breakfast				
Fri	8:15	9:00	SF 107		Keynote	Alok Kumar	The Inflation Gamble	Miami Herbert Business School, Gabelli Asset Management Chair and Professor of Finance	
Fri	9:00	10:30	SF 109	FIN 3	Startups				
Fri				FIN 3	Startups	Thomas Boulton	Broken IPOs	Tristan Fitzgerald	
Fri				FIN 3	Startups	Tristan Fitzgerald	How do venture capitalists (actually) make decisions? Internal evidence from a private startup accelerator	Thomas Boulton	
Fri				FIN 3	Startups	Guilherme Junqueira	Tax Incentives and Venture Capital Risk-Taking	Yuchen Lin	
Fri				FIN 3	Startups	Alina Munteanu	Uneven Effects of SEC Accredited Investor Reform	Guilherme Junqueira	
Fri	9:00	10:30	SF 110	REE 2	Residential Real Estate				
Fri				RRE 2	Equity	Florent Rouxelin	Built to Predict: How AI Is Revolutionizing Real Estate	Nonna Sorokina	
Fri				REE 2	Mortgage	Benjamin Kay	Queuing Service Time and Price Dynamics in Residential Mortgage Lending	Florent Rouxelin	
Fri				REE 2	Other	Nonna Sorokina	Your Next-Door Neighbor, Nuclear Reactor: Real Estate and Societal Readiness	Benjamin Kay	
Fri	10:30	10:45	Foyer		Coffee Break				
Fri	10:45	12:15	SF 109	FIN 4	Fintech				
Fri				FIN 4	Fintech	Rob Stein	'If it quacks like a duck': on the index-like effect of Robinhood's '100 Most Popular' stocks list	Spencer Stone	
Fri				FIN 4	Fintech	Spencer Stone	Left-digit bias in the FinTech era	Alina Munteanu	
Fri				FIN 4	Fintech	Yuchen Lin	Financial Inclusivity vs Flight to Quality on Peer-to-Peer Lending Platforms	Rob Stein	

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Fri	10:45	12:15	SF 110	CRE 1	Commercial Real Estate			
Fri				CRE 1	Equity	Premal Vora	Real estate or corporate equity? A reckoning	David Glancy
Fri				CRE 1	Equity	David Glancy	Determinants of Pandemic-era CRE Distress: Implications for the Banking Sector	Premal Vora
				CRE 1	Mortgage	Masim Suleymanov	Changes in Personal Bankruptcy Protection Laws: the Impact to Home Mortgage Lending	Samuel Hughes
Fri	12:15	1:00	Foyer		Lunch			
Fri	1:00	2:30	SF 109	CRE 2	Commercial Real Estate			
Fri				CRE 2	Mortgage	Akos Horvath	Risk Perception and Loan Underwriting in Securitized Commercial Mortgages	Atlas Wu
Fri				CRE 2	Mortgage	Samuel Hughes	Negative Leverage Cap Rates and the Cost of Debt in Apartments	Akos Horvath
Fri				CRE 2	Mortgage	Atlas Wu	Smaller Banks Smarter Lending? Evidence from the Commercial Real Estate Market	Masim Suleymanov
Fri				CRE 2	Other	Zirui Wang	The Rise in Insurance Costs for Commercial Properties: Causes Effects on Rents and the Role of Owners	Charles Yang
Fri	1:00	2:30	SF 110	FIN 5	Corporate Governance			
Fri				FIN 5	Directors	Shahram Amini	Capital Allocation Under Overboarded Directors	Wesley Deng
Fri				FIN 5	Directors	Wesley Deng	Beyond the glass ceiling: Do bamboo ceilings exist?	Shahram Amini
Fri				FIN 5	Directors	Md Ali Nari Abyaneh	Mandatory retirement policy for independent directors: Implications for the CEO	Tian Qiu
Fri				FIN 5	Other	Jiawei Yu	The Impact of Return-to-Office Mandates on Equity Analysts	Joy Wilkinson

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Day	Time	Time	Room	Session	Session Topic	Presenter	Title of Paper	Discussant
Fri	2:30	3:30	SF 107		Panel Fannie and Freddie: The Past, Present, and Future	Kim Betancourt	Former VP for multifamily research at Fannie Mae	
						Doug Duncan	Former SVP for Economic and Strategic Research at Fannie Mae	
						Robert Dunsky	Former Principal Financial Economist at the Federal Housing Finance Agency	
						Michael LaCour-Little	Professor of Finance Emeritus California State Fullerton	
Fri	3:15	3:30	Foyer		Coffee Break			
Fri	3:30	5:00	SF 109	FIN 6	Corporate Governance			
Fri				FIN 6	Other	Dong Chen	Board Gender Diversity and CEO Pay Ratio	Vishal Baloria
Fri				FIN 6	Other	Tian Qiu	Do Firms Voluntarily Respond to Local Social Issues? Evidence from Shocks	Dong Chen
Fri				FIN 6	Other	Vishal Baloria	Can local media encourage empire building? Evidence from business journals	Hasan Bhuyan
Fri				FIN 6	Other	Hasan Bhuyan	Corporate Disclosure Readability	Md Ali Nari
Fri	3:30	5:00	SF 110	FIN 7	Bonds			
Fri				FIN 7	Bonds	Uliana Filatova	Interlocking Connections Between Investment Banks and Corporate Leadership: Implications for Bond Pricing	Tarik Umar
Fri				FIN 7	Bonds	Kandarp Srinivasan	When Banks Herd: The Common Funding of Sovereign Debt and Its Effect on Bond Yields	David Stillerman
Fri				FIN 7	Bonds	Tarik Umar	Prone to Contagion	Kandarp Srinivasan
Fri	5:00	7:00	Reception - Schmidt Family Complex Atrium					