

Boca Finance and Real Estate Conference Program
Schmidt Family Complex, Florida Atlantic University

Thu. Dec. 12 and Fri. Dec. 13, 2024

T	Start	End							
r	Day	Time	Time	Room	Session	Session Topic	Presenter	Title of Paper	Discussant
	Thu	8:00	8:30	Foyer			Continental Breakfast		
	Thu	8:30	9:00	SFC 107	Welcome		Rebel Cole & Anita Pennathur FAU CoB Dean Dan Gropper		
	Thu	9:00	10:30	SFC 110	FIN 1	Banking			
Fl	Thu				FIN 1	Banking	Tilan Tang	Mission-driven Lenders	Marcin Borsuk
Fl	Thu				FIN 1	Banking	David Huberdeau-Reid	Adverse selection in Deposit Insurance following the 2023 Banking Crisis	Tilan Tang
Fl	Thu				FIN 1	Banking	Biljana Gilevska	Bank security choices asset commonality and bank interconnectedness	Esteban Hernandez
	Thu	9:00	10:30	SFC 109	REE 1	Residential Real Estate			
Rl	Thu				RRE 1	Returns	Jonathan Halket	The Cross-Section of Housing Returns	Yang Bai
Rl	Thu				RRE 1	Mortgages	Shan Ge	The Effect of Insurance Premiums on the Housing Market and Climate Risk Pricing	Jonathan Halket
Rl	Thu				RRE 1	Mortgages	Yang Bai	Homeownership as Lifecycle Goldmine: Evidence from Macrohistory	Shan Ge
	Thu	10:30	11:00	Foyer			Coffee Break		
	Thu	11:00	12:30	SFC 110	FIN 2	Finance			
Fl	Thu				FIN 2	Information	Gustavo Schwenkler	The Different Networks Of Firms Implied By The News	Sergey Mityakov
Fl	Thu				FIN 2	Information	Jeff Callen	Ex ante Competitive Threats and Information Dissemination/Suppression	Gustavo Schwenkler
Fl	Thu				FIN 2	Information	Sergey Mityakov	Who Benefits from Tax Evasion of Politically Connected Firms?	Young Jun Song

	Thu	11:00	12:30	SFC 109	REE 2	Residential Real Estate			
R	Thu				RRE 2	Mortgages	Linghang Zeng	The Impact of ARM Loans on Monetary Policy Transmission: Evidence from 2022-2023	Athena Tsouderou
R	Thu				RRE 2	Mortgages	Rina Ray	Optimal Exercise of Mortgage Options: Default and Refinancing	Tuhin Harit
R	Thu				RRE 2	Mortgages	Athena Tsouderou	Bridging the Gender Gap: Social Norms Math Scores and Mortgage Outcomes	Rina Ray
	Thu	12:30	1:00	Foyer		Lunch			
	Thu	1:00	2:00	SFC 107	Keynote	Finance	Ran Duchin		
	Thu	2:00	3:30	SFC 107		Meet the Editors	Brandon Cline David Feldman Luis Garcia-Feijoo Tina Yang Michael LaCour-Little	Journal of Financial Research Quarterly Journal of Finance Financial Analyst Journal The Financial Review Journal of Housing Research	
	Thu	3:30	4:00	Foyer		Coffee Break			
	Thu	4:00	5:00		FIN 3	Finance	Investments		
					FIN 3	Banking	Marcin Borsuk	Bank Ownership and Brown Lending: Do State-Owned Banks Impede the Green Transition	Biljana Gilevska
					FIN 3	Inflation	Tuhin Harit	Inflation Risk and Firm Production Cost	Tony Gianetti
					FIN 3		Young Jun Song	Why Are Private Equity Funds Investing in Publicly Traded Stocks?	Robert Reardon
	Thu	4:00	5:00		CRE 1	Commercial Real Estate			
	Thu				CRE 1		Chongyu Wang	The Impact of Generative AI on Tenant-Driven Commercial Real Estate Valuation	Da Li
	Thu				CRE 1		Da Li	Persistently Poor Performance in Private Equity Real Estate	Chongyu Wang
	Thu	5:30	7:00	Foyer	Reception		U. of Miami		

Fri	8:00	8:30	Foyer			Continental Breakfast		
Fri	8:30	9:00	SFC 107	Welcome	Welcome	Siri Terjesen, Rebel Cole		
						Scott Singer, Mayor of Boca Raton		
						Introduction of ESG Workshop		
Fri	8:45	9:00	SFC 110			Speakers		
Fri	9:00	10:30	SFC 107	CRE 2	Commercial Real Estate Debt			
○ Fri				CRE 2	Mortgage	Matteo Crosignani	Extend and Pretent	Nicholas Smith
						Joe Nichols	No News is Bad News: Monitoring Risk and Stale Financial Performance in Commercial Real Estate	Matteo Crosignani
○ Fri				CRE 2	Mortgage	Nicholas Smith	CMBS Market Evolution and Emerging Risks	Joe Nichols
○ Fri				CRE 2	Mortgage			
Fri	9:00	10:30	SFC 110	ESG 1	Environmental, Social, and Governance			
Fri				ESG 1	ESG	Douglas E. Stevens	How Adam Smith's moral theory explains the ESG bubble and crash	
Fri				ESG 1	ESG	Robert Buehler & Siri Terjesen	Limited partner ESG strategies & ESG approaches by Private Equity firms	
Fri	10:20	11:00	Foyer			Coffee Break		
Fri	10:30	11:15	SFC 110	ESG 2	ESG	Florida CFO Jimmy Patronis		
Fri	11:15	12:30	SFC 110			Environmental, Social, and Governance		
ⓔ Fri				ESG 2	ESG	Jacob James Rich	The effect of ESG indicators on shareholder value in the healthcare market	
						Luis Garcia-Feijóo	Social capital and environmental sustainability: Exploring the influence of corporate board networks	
ⓔ Fri				ESG 2	ESG			

Fri	11:00	12:30	SFC 107	CRE 3	Commercial Real Estate Equity		
Fri				CRE 3	Equity	Robert Kurtzman	On Commercial Construction Activity's Long and Variable Lags Benjamin Kay
Fri				CRE 3	Equity	John V. Duca	Work-From-Home COVID-19 and Online Retail Effects on Commercial Real Estate Prices Jason Damm
Fri				CRE 3	Equity	Jason Damm	Commercial Real Estate in a Nation of Lockdowns John V. Duca
Fri	11:00	12:30	SFC 109				
Fri	12:30	1:00	Foyer		Lunch		
Fri	1:00	2:00	SFC 107	Keynote	Real Estate	Susan Wachter	
Fri	1:30	3:30	SFC 110	ESG 3	Environmental, Social, and Governance		
Fri				ESG 3	ESG	Anna Agapova	Positive versus negative ESG portfolio screening and investors' preferences
Fri				ESG 3	ESG	Jeremy Kidd	Corporate governance as bloodsport The employee retaining effect of sociopolitical stance taking: Evidence from North Carolina's
Fri				ESG 3	ESG	James White	HB2 Bill
Fri	2:00	3:00	SFC 109	FIN 4	Finance		
Fri				FIN 4	Investments	Shahram Amini	Wrinkles of Experience: CEO Age and Abnormal Investment Biljana Gilevska
Fri				FIN 4	Investments	Roberto Mauad	Interest Rate Fluctuations and Investment Dynamics Linghang Zeng

Fri	2:00	3:00	SFC 107	CRE 4	Commercial Real Estate Panel 1		
				CRE 4	Rebel Cole, Florida Atlantic University	Banks, Commercial Real Estate and Interest-Rate Risk	
				CRE 4	Joe Nicholls, Federal Reserve Board	Large Banks' Exposure to Commercial Real Estate	
				CRE 4	Nicholas Smith, Federal Reserve Bank of Philadelphia	Commercial Mortgage-Backed Securities	
ES	Fri	3:00	4:00	Foyer	Coffee Break		
Fri	3:00	4:00	SFC 107	CRE 5	Commercial Real Estate Panel 2		
				CRE 5	Jake Kramer, Kayne Anderson		
				CRE 5	Keith Costello, Locality Bank		
				CRE 5	Seth Denison, Optimum Bank		
				CRE 5	Jason Alpert, Castlebar Holdings		
Fri	3:00	4:00	SFC 109	FIN 4	Finance		
					Asset Pricing	David Feldman	The State of Asset-Pricing Research
ESG	Fri	3:30	5:00	SFC 110	ESG 4	Environmental, Social, and Governance	
						Violet Xu	Do Director Skill Sets Affect Firm ESG Responsibilities?
ES	Fri			ESG 4		Christine Zhuowei Huang	Green Neighbors, Greener Neighborhoods
	Fri			ESG 4		Florent Rouxelin	Weathering the Storm: Economic Shocks and Inflationary Pressures from Climate Extremes
Fri	4:00	5:00	SFC 107	CRE 5	Commercial Real Estate Panel 3		
					Greg Mausz, Skyway Capital Markets		
					Mitch Bollinger, Middleburg		
					Noah Miller, Pensam Capital		
Fri	5:30	7:00	Foyer	Reception	FAU College of Business		