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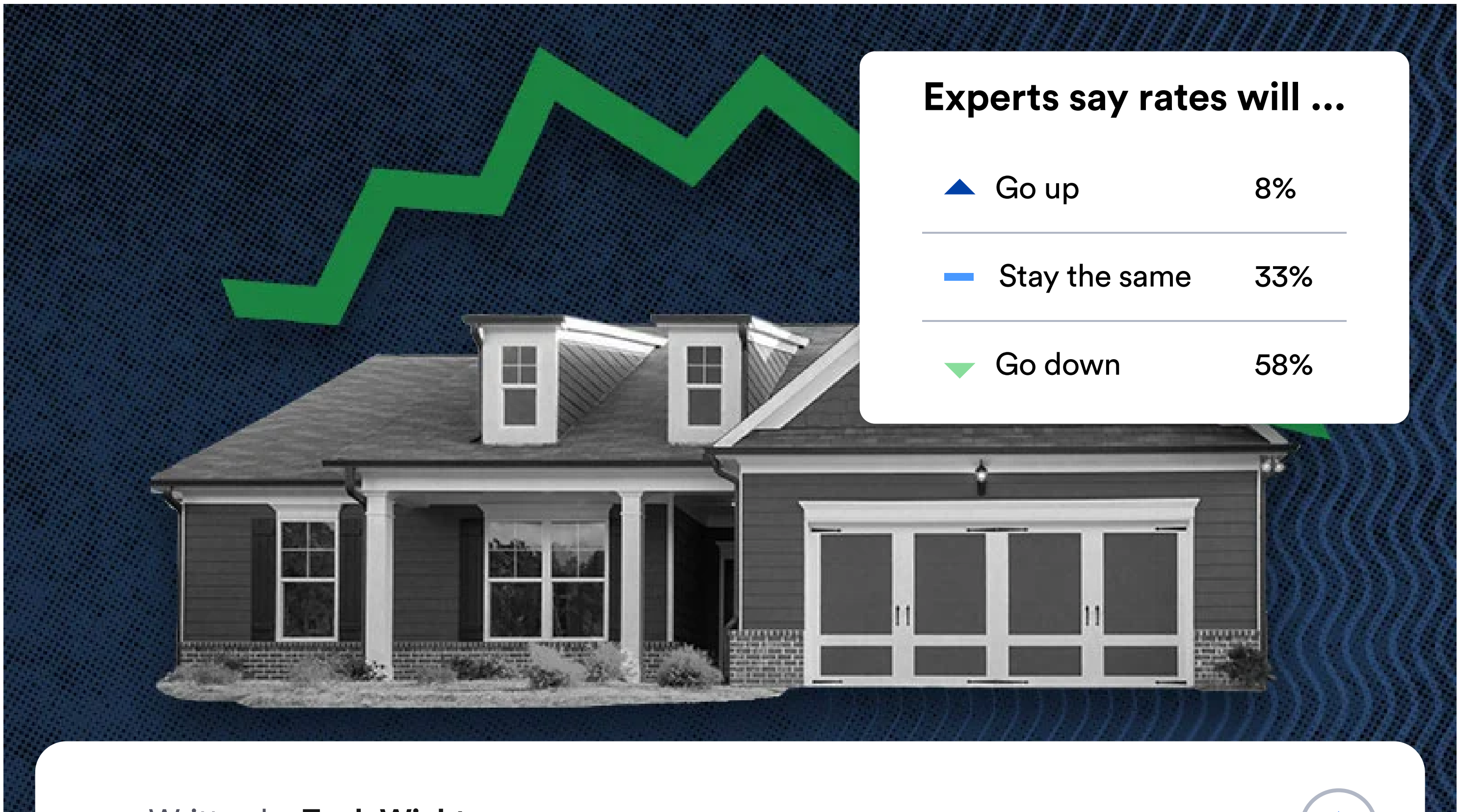
Expert Poll: Mortgage Rate Trend Predictions For July 8-14, 2021



Written by **Zach Wichter**

July 7, 2021 / 5 min read

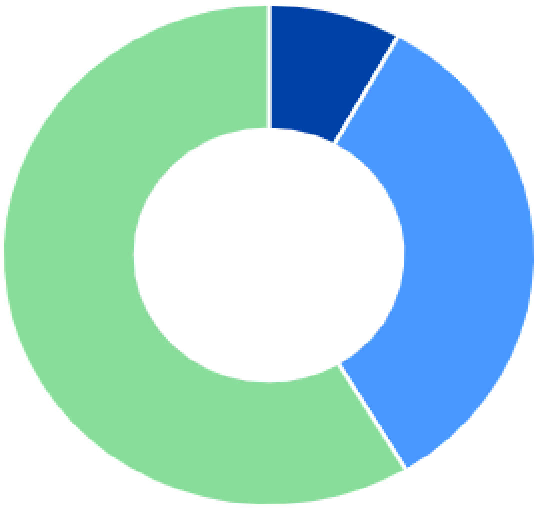
At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here's an explanation for how we make money.

Mortgage experts mostly think rates will fall in the week ahead (July 8-14). In response to Bankrate's weekly poll, 58 percent said rates will drop while 33 percent said rates will go nowhere and just 8 percent said they will rise. Calculate your monthly payment using Bankrate's mortgage calculator.

RATE TREND INDEX

Experts predict where mortga

Week of Jul 8 - 14



Experts say rates will ...

Go up	8%
Stay the same	33%
Go down	58%

Current Mortgage and Refinance Rates for July 2021

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Purchase | Refinance

Zip Code
33436 Boynton Beach, FL

Credit Score
740+

Property Value
$406,250

Loan Amount

Loan Term

Loan Amount

$ 325,000

Loan Term

30 year fixed

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Lender	APR			
Better.com (3.9) 30 Year Fixed NMLS: #330511	2.36% Jul 8, 2021	2.[illegible] Point[illegible]		
Interest Mortgage 30 Year Fixed NMLS: #2113062	2.39% Jul 8, 2021	2.25% Points: 1.42	$1,242 Fees: $6,110	Next
Sebonic Financial (4.6) 30 Year Fixed NMLS: #66247	2.41% Jul 8, 2021	2.24% Points: 1.759	$1,241 Fees: $7,206	Next
Sage Mortgage (4.9) 30 Year Fixed NMLS: #1374724	2.44% Jul 8, 2021	2.25% Points: 1.299	$1,242 Fees: $8,092	Next

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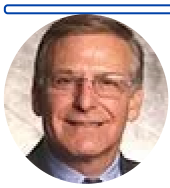
We have come a long way from the inflation concerns rocking the markets in the first

and second quarters.

— James Sahnger, C2 Financial Corporatio

8% say rates will go up



Joel Naroff
President and chief economist, Naro

Up. Rates are just too low given i

58% say rates will go down

Ken H. Johnson
Real estate economist, Florida Atlantic University

Long-term mortgage rates will fall slightly in the coming week. Right now, the spread between 30-year fixed mortgage rates and 10-year Treasury yields is 1.8 percent. Normally, this spread falls between 1.7 percent and 1.9 percent. 10-year yields are falling noticeably after the holiday. This should result in a slight downturn in long-term mortgage rates. In the coming week, 30-year mortgage rates should fall marginally.

Jeff Lazerson
President, MortgageGrader

Down. COVID and ransomware are the culprits.

Gordon Miller
Owner, Miller Lending Group, LLC, Cary, North Carolina

Rates may very well head slightly lower as inflation talk is in the rearview mirror this week while signs point to a prolonged recovery post-pandemic. As variants pop up it creates further concerns that a return to normal may take longer than anticipated.

Mitch Ohlbaum

Mortgage banker, Macoy Capital Pa

Down. The 10-year is trading at 1
continue their decline ahead of t
The decline is confusing many co
of the downward pressure is com
traders unloading existing Treasu
numbers are also being released
process.

Les Parker

CMB, managing director, Transform

Mortgage rates fall. Here's a parody based on the 1999 Santana hit, “Smooth.” "And the Fed said this life ain't good enough. We must trade our world to lift jobs up. We can buy T-bonds to better suit our mood; because it's so smooth." So, the Fed continues to support mortgages but for how long? Another round of good U.S. economic numbers fell short of expectations, which added fuel to lower rates.

Robert Brusca

Chief economist, Facts and Opinions Economics, New York

Lower.

James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Lower. We have come a long way from the inflation concerns rocking the markets in the first and second quarters. Since peaking at 1.75 percent on March 31, we have fallen down to a low of 1.298 percent on Wednesday before nudging up from there. Rates can move down a bit from here but have some technical support levels at 1.29 percent and 1.23 percent on the 10-year Treasury that may prove tough to crack. Should rates crack those levels, there could be a run down to 1.00 percent on the horizon. We are still waiting for mortgage rates to catch up to Treasurys to match their decline.

33% say unchanged –

Dick Lepre

Senior loan officer, RPM Mortgage, Inc., Alamo, C

Trend: Flat. We just had a few days of lower
flat Treasury yields. What is paramount is tha
prices, lower yields) Treasury market which r
despite inflation fears. Strange times.

Jennifer Kouchis

Senior vice president, real estate lending, VyStar

Rates will remain the same. I don't expect to
weekend, however the upcoming jobs report
fashion I expect it to be somewhat brief and

Greg McBride

CFA, chief financial analyst, Bankrate.com

Unchanged. Mortgage rates have pulled back and the glut of liquidity along with concerns about slower growth should negate any worries about tapering that come from the Fed meeting minutes

Michael Becker

Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

Even after the better than expected headline number of jobs created reported in the Non-Farm Payrolls report, bonds rallied. This rally is continuing this week, sending the 10-year Treasury to its lowest yield since late February and mortgage rates to their best level in months. The questions for today are what is the cause of the rally, and will it continue. Part of the reason is some market participants thinking the economy may be slowing as stimulus wanes, and part is short covering by bond investors who were sure bond yields were going to keep rising. I think the short covering portion may have run its course, and that it may be hard to rally further from here. Because of this I think mortgage rates will be flat in the coming week.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and othe
residential first mortgages to consur
Mortgage Rate Trend Index are relea

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ABOUT THE AUTHOR

About the author

Zach Wichter is a mortgage reporter at Bankrate. He previously worked on the Business desk at The New York Times where he w
covered aviation for The Points Guy. He a
and wrote anchor copy for New York 1. H
with a Bachelor's degree in Journalism i
Queens (it's like a condo board, but more
about real estate and dealing with issues of
mortgage

High

Wichter came to the mortgage beat at th
home financing and the real estate industries were rare bright spots in an otherwise sluggish economy. He got to work looking under the hood of trends in the headlines, and by analyzing address forwarding data from the U.S. Postal Service, learned that the pandemic wasn't the end of cities after all. He also focuses on racial equity issues in the housing market.

Experience

Although Bankrate is the first place Wichter has covered the mortgage and real estate verticals full-time, he's an experienced business reporter with a broad range of experience. In addition to covering aviation at The Times, he had a weekly column that highlighted commercial real estate transactions in New York City, and covered all kinds of stories as a general assignment business reporter.

In the media

- 31% of young adults moved during COVID-19: Survey
- The challenging housing market

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