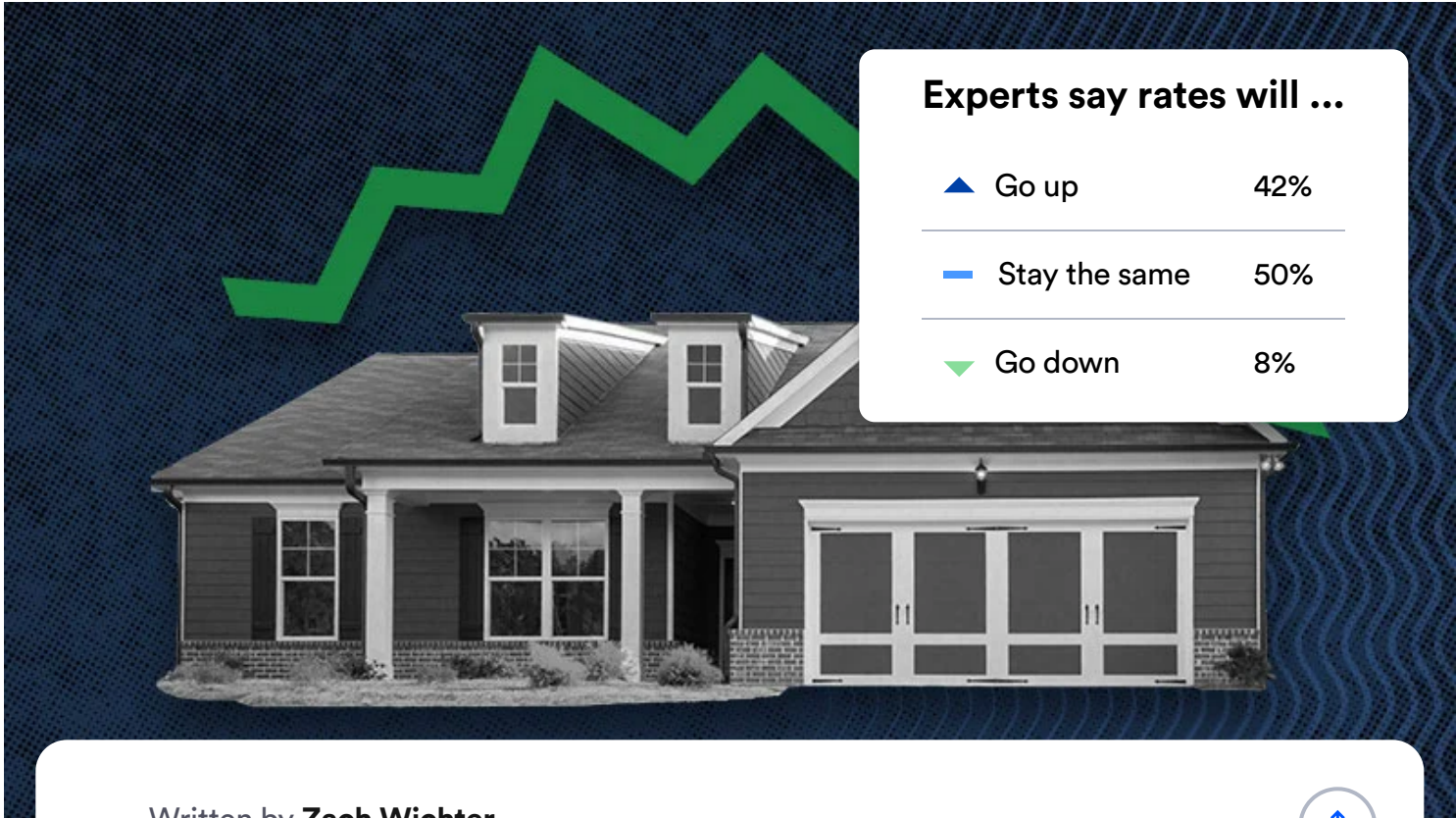


MORTGAGES

[Advertiser Disclosure](#)

# Expert Poll: Mortgage Rate Trend Predictions For July 15-21, 2021



Written by **Zach Wichter**



July 14, 2021 / 5 min read

At Bankrate we strive to help you make smarter financial decisions. This post may contain references to products from our partners.

Mortgage experts mostly think rates will **go up** in response to Bankrate's weekly poll, 50 percent said they will stay the same, 42 percent said they will rise and just 8 percent said they will go down. The average monthly payment using Bankrate's [mortgage calculator](#) is \$1,000.



## Take our home refi course

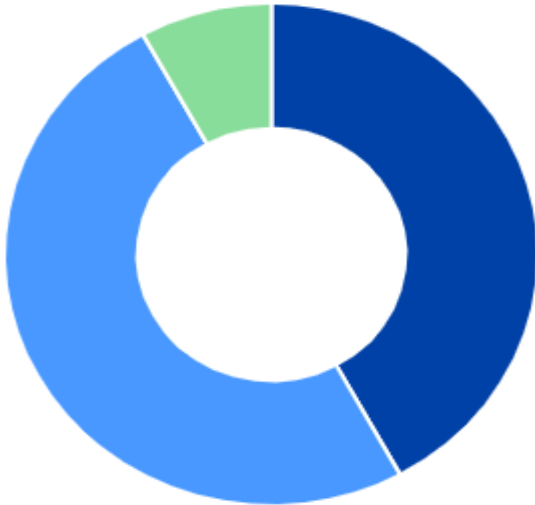
- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Unlock course with a free account

RATE TREND INDEX

# Experts predict where mortgage rates are headed

Week of Jul 15 - 21



## Experts say rates will ...

▲ Go up	42%
■ Stay the same	50%
▼ Go down	8%

## Current Mortgage Rates for July 2021

[Advertiser Disclosure](#)

Credit Score

Loan Amount



### Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Loan Amount  
**\$325,000**

Loan Term  
**30 year fixed**

[Show more options](#)

Lender      APR      Rate      Mo. payment

### Better.com

**2.39%**

**2.25%**

**\$1,242**

Next

30 Year Fixed  
NMLS: #330511

Jul 16, 2021

Points: 1.821

Fees: \$5,918

★ ★ ★ ☆ ★ (3.9)

### Interest Mortgage

**2.41%**

**2.25%**

**\$1,242**

Next

30 Year Fixed  
NMLS: #2113062

Jul 16, 2021

Points: 1.635

Fees: \$6,808

### Sage Mortgage

**2.42%**

**2.25%**

**\$1,242**

Next

30 Year Fixed  
NMLS: #1374724

Jul 16, 2021

Points: 1.215

Fees: \$7,453

★ ★ ★ ★ ☆ (4.8)

### Sebonic Financial

**2.51%**

**2.3**



## Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Unlock course with a free account

30 Year Fixed  
NMLS: #66247

Jul 16, 2021

Points:

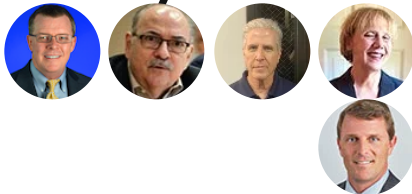
★ ★ ★ ★ ☆ (4.6)

# COVID numbers are up but so is inflation.



— Jeff Lazerson, Mortgage Grader

## 42% say rates will go up ▲



### Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Rates will increase this coming week. 10-year Treasury yields went for a wild ride last week resulting in falling long-term mortgage rates. This week, however, 10-year Treasury yields have stabilized and are moving up slightly. This will lead to a small increase in the 30-year mortgage rate for the coming week.



### Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

HIGHER.

### Gordon Miller

Owner, [Miller Lending Group, LLC](#), Cary, North Carolina



Rates appear to have shrugged off yesterday's inflation data with the Fed once again labeling any spikes as transitory. This has helped keep rates in a trading range with a slight upward bias.



### Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, Stone

Higher.

### Greg McBride

[CFA, chief financial analyst](#), Bankrate



Vote: Up. Inflation is accelerating and the Fed is still going to try to keep rates low as the bond market reflects that. If that changes, hold on to your hat.



## Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Unlock course with a free account

## 8% say rates will go down

### Dick Lepre

Senior loan officer, [RPM Mortgage, Inc.](#), Alamo, CA

Trend: Lower. Treasury and MBS markets recovered quickly from higher than expected CPI - a testament to the bullish (higher prices, lower yields) technical forecast which was supported by Fed Chairman Powell's "no tapering" message.

## 50% say unchanged –

### Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Unchanged. The 10-year is trading at 1.358 percent and is down slightly from yesterday after Fed comments regarding inflation. The Fed has said, and I agree, that the current inflation is transitory and a result of pent-up demand and reduced production during the pandemic. The Fed will closely monitor inflation as we move into Q3 and decide policy as economic data arrives. Overall, I believe rates will continue to trade in a narrow range for at least the next quarter.

### Jeff Lazerson

President, [MortgageGrader](#)

Unchanged. COVID numbers are up but so is

### Elizabeth Rose

Sales manager, AmCap Mortgage, Dallas, TX




Rates will be unchanged. Mortgage bonds continue to be bought, at least for a little while. The Fed will continue buying bonds, at least for a little while. The inflation report yet bonds shrugged it off fairly well. Inflation pressures are transitory – meaning they won't last. Rates in the near term. Mortgage bonds are continuing to trade in a narrow day moving average - absent any surprising news. Rates are in this range this week.

### James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, FL




## Take our home refi course

-  Learn how to find the best rate
-  Find out how to prepare for the refi process
-  See if refinancing is the right move, and more

Unlock course with a free account

Unchanged. Rates are taking a break following their decline and should remain stable till we take another run lower.

## Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Unchanged. Even with hotter CPI and PPI data, the bond market hasn't moved much. We also still haven't had a stock market correction that would drive money into bonds yet. Chairman Powell really wants prime age employment data to get much higher before any commitment of tapering. Remember in the past when QE 1, 2 and 3 ended bond yields and mortgage rates went down not up. In fact yields were headed lower in 2014 while tapering was going on.

## Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Despite both the Consumer Price Index (CPI) and the Producer Price Index (PPI) coming in higher than forecast, the bond market took those reports in stride. One would think that reports showing inflation surging would be bad for the bond market and cause a sell off leading to higher yields and higher mortgage rates. But after a brief sell off yesterday, bonds are rallying today. Perhaps that's because the Fed chairman stated today before the House Financial Services Committee that the U.S. economy is a ways off from achieving the "substantial further progress" that the Fed is looking for to start their taper of bond purchases. This should help rates stay low in the coming week. Rates will be flat.

About the Bankrate.com Rate Trend

Bankrate's panel of experts is comprised of mortgage bankers, mortgage brokers and other residential first mortgages to consumer. Mortgage Rate Trend Index are released



### Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Unlock course with a free account



## Stay on top of ever-changing rates

Get customized rate alerts delivered directly to your inbox.

Email

Subscribe

By clicking 'Subscribe', I agree to Bankrate.com's [Privacy Policy](#) and [Terms of Use](#).

### ABOUT THE AUTHOR

## About the author

Zach Wichter is a mortgage reporter at Bankrate. He has a desk at The New York Times where he writes about mortgage and covered aviation for [The Points Guy](#). He has also worked and wrote anchor copy for New York 1. He graduated with a Bachelor's degree in Journalism in 2011 from Queens College (it's like a condo board, but more interesting) and has written about real estate and dealing with issues of mortgage.



### Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Unlock course with a free account

## Highlights

Wichter came to the mortgage beat at the height of the COVID-19 pandemic, when home financing and the real estate industries were rare bright spots in an otherwise sluggish economy. He got to work looking under the hood of trends in the headlines, and by analyzing address forwarding data from the U.S. Postal Service, learned that the pandemic wasn't the end of cities after all. He also focuses on racial equity issues in the housing market.

## Experience

Although Bankrate is the first place Wichter has covered the mortgage and real estate verticals full-time, he's an experienced business reporter with a broad range of experience. In addition to covering aviation at The Times, he had a weekly column that highlighted commercial real estate transactions in New York City, and covered all kinds of stories as a general assignment business reporter.

## In the media

- [31% of young adults moved during COVID-19: Survey](#)
- [The challenging housing market](#)

## Bankrate

### About

About us



### Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

Unlock course with a free account



[Press room](#)

[Careers](#)

[Advertise with us](#)

[Site map](#)

[Compare rates](#)

[Latest news](#)

[Popular topics](#)

[Glossary](#)

## Legal

[Privacy policy / California privacy policy](#)

[Cookie Settings](#)

[Do not sell my info](#)

[Understanding Bankrate's averages](#)

[Terms of use](#)

[GLBA annual notice](#)

[Licenses](#)

## How we make money

Bankrate.com is an independent, advertising-supported publisher and comparison service. Bankrate is compensated in exchange for featured placement of sponsored products and services, or your clicking on links posted on this website. This compensation may impact how, where and in what order products appear. Bankrate.com does not include all companies or all available products.

Bankrate, LLC NMLS ID# 1427381 | NMLS Consumer Access  
BR Tech Services, Inc. NMLS ID #1743443 | NMLS Consumer Access



© 2021 Bankrate, LLC. A Red Ventures company. All Rights Reserved.



### Take our home refi course

- ✓ Learn how to find the best rate
- ✓ Find out how to prepare for the refi process
- ✓ See if refinancing is the right move, and more

[Unlock course with a free account](#)