



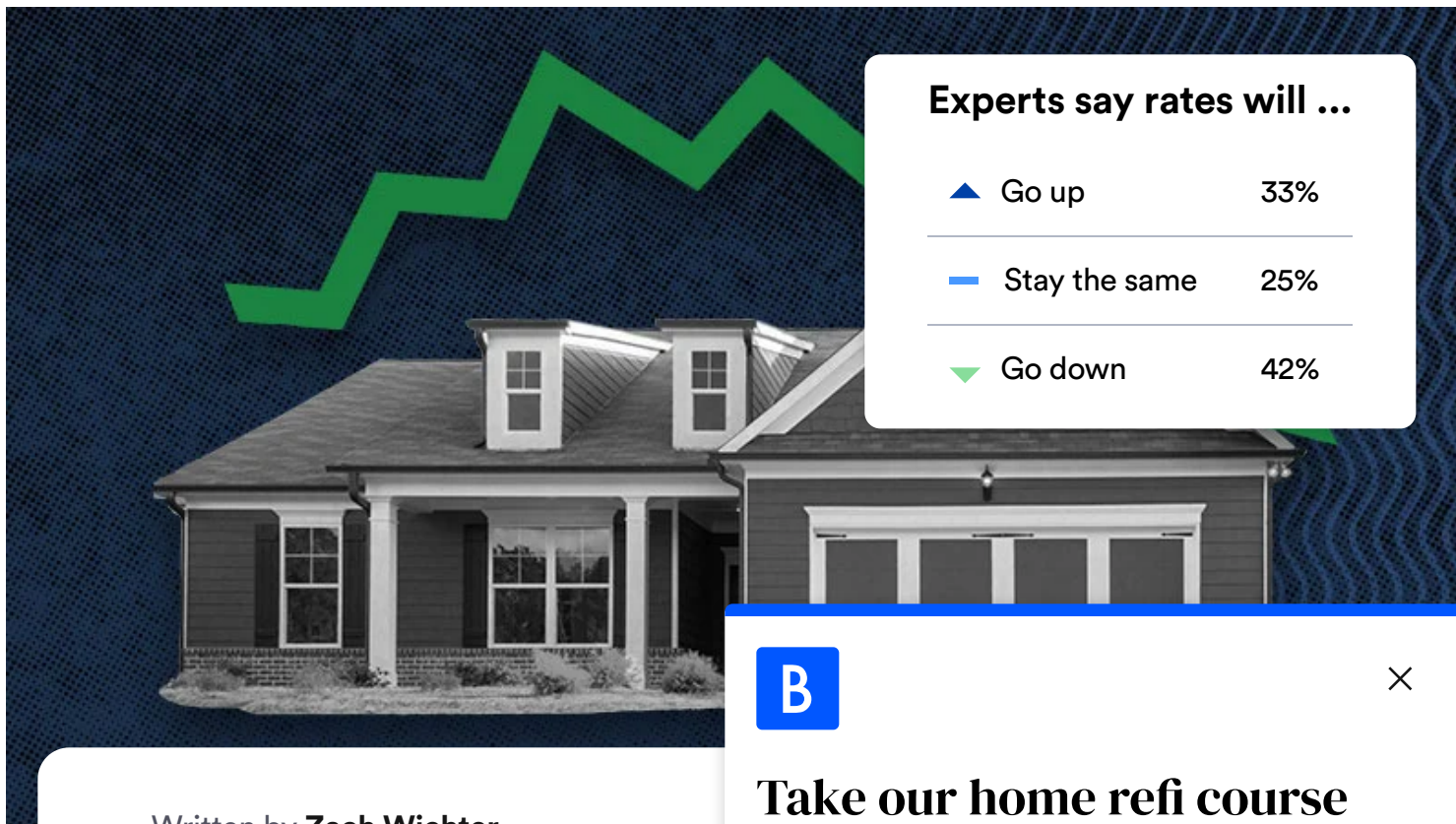
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MORTGAGES

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Expert Poll: Mortgage Rate Trend Predictions For Aug. 12-18, 2021



Written by **Zach Wichter**

Aug. 11, 2021 / 5 min read

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Most mortgage experts are split over where rates will go in the week ahead (Aug. 12-18). In response to Bankrate's weekly poll, 42 percent said rates will drop, while 33 percent said they would rise and another 25 percent said they will hold. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Aug 12 - 18



Experts say rates will ...

▲ Go up

— Stay the same

▼ Go down

Current Mortgage Rates for August 2021

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33%

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Filters

Purchase **Refinance**

Zip C... **33431** Boca Raton,...

Credit Score **740+**

Property Value **\$ 406,250**

Loan Amount **\$ 325,000**

Loan Term **30 year fixed**

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Lender APR Rate Mo. payment

30 Year Fixed APR: 2.31% Rate: 2.13% Mo. payment: \$1,222

Better.com

30 Year Fixed APR: 2.37% Rate: 2.25% Mo. payment: \$1,242

Lawhorn & Associates

Mortgage Company APR: 2.40% Rate: 2.25% Mo. payment: \$1,242

Prime Choice Funding Inc.

30 Year Fixed APR: 2.42% Rate: 2.25% Mo. payment: \$1,242



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Down due to COVID.

— Jeff Lazerson, Mortgage Grader

”

33% say rates will go up ▲



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Rates are still way too low given the growth and inflation rates.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Rates will move up this week. After several weeks of uncertainty caused by the Delta variant, consistent talk about the Fed tapering its support of the financial markets will lead to capital returning to riskier environs. This movement of capital will result in higher 10-year Treasury yields, which will push up mortgage rates.



Dick Lepre

Senior loan officer, [RPM Mortgage](#), [unclear]

Trend: Higher. Fixed income securities (and lower rates) until the July BLS Jobs report. Headline jobs gain was 943,000 in July, a seasonal adjustment. Without the seasonal adjustments are important due to the pandemic. Seasonal adjustments are important due to the oddities of the calendar, and surpluses due to the pandemic. With the pandemic w



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unclear and three forces are driving markets: 1) Fear of inflation drives rates up. 2) pandemic-based uncertainty drives rates down. 3) The \$3.5 trillion spending bill may translate into significantly more Treasury borrowing, which should send Treasury and MBS yields higher.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. Strength in the labor market and continued price increases are overshadowing COVID concerns in the bond market, resulting in rising yields and mortgage rates.

42% say rates will go down

Jeff Lazerson

President, [MortgageGrader](#)

Down due to COVID.

Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates fall. Here's a parody based on the 1957 Nat King Cole hit, "The Party's Over." "The party's over; It's time to call jobs a day; They've burst bear's pretty balloon; And taken the bloom away." Rates increased moderately after the August jobs report, but many obstacles abound for a robust global recovery.

Robert Brusca

Chief economist, [Facts and Opinions Economics](#).

Lower.

Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Plains, NY

Bonds have been selling off over the last week. That selloff accelerated after Friday's job report showing a higher unemployment rate than was expected. Since the report is in the short term. Slightly lower mortgage rates in the

James Sahnger



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Lower. Following the beat down seen over the last week I expect that rates will see an improvement in the next week. COVID cases will start to impact the markets again soon, just not sure how soon.

25% say unchanged –

Jennifer Kouchis

Senior vice president, real estate lending, VyStar Credit Union, Jacksonville, Florida

Rates will remain the same. Although the jobs report as well as other factors had an impact on the upward pressure of mortgage rates, I believe it will be short lived for now. With rising COVID cases and the delta variant we are seeing flashbacks of 2020. This leads me to believe that rates would remain low, even if it's artificially or because they ignore the typical signs of the market, more specifically low bond prices, which would normally result in higher rates.

Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Unchanged. A big move in yields after a solid jobs report and a 10 million job openings report as well. The CPI report came in slightly hotter than expected on the core side of things. The market will digest this data as the 10-year yield is at 1.36 percent.

Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Unchanged. The 10-year is trading at 1.368 percent. A few weeks it is not a significant change. Although the 30-year was 5.5 percent and a 20-year high, we are seeing the Fed and markets were expecting. Figures are a good picture of the economy.



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Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



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About the author

Zach Wichter is a mortgage reporter at Bankrate. He previously worked on the Business desk at The New York Times where he won a Loeb Award for breaking news, and covered aviation for [The Points Guy](#). He also worked in production on Dateline NBC and wrote anchor copy for New York 1. He graduated from Northwestern University with a Bachelor's degree in Journalism in 2013. As president of his co-op board in Queens (it's like a condo board, but more New York-y), Zach is constantly thinking about real estate and dealing with issues of homeownership, HOA-style house rules and mortgage eligibility.

Highlights

Wichter came to the mortgage beat at the height of the COVID-19 pandemic, when home financing and the real estate industries were rare bright spots in an otherwise sluggish economy. He got to work looking under the hood of trends in the headlines, and by analyzing address forwarding data from the U.S. Postal Service, learned that the pandemic wasn't the end of cities after all. He also focuses on racial equity issues in the housing market.

Experience

Although Bankrate is the first place Wichter covers mortgages full-time, he's an experienced mortgage reporter with over a decade of experience. In addition to covering aviation and commercial real estate transactions, he's also written a number of stories as a general assignment reporter.

In the

- [31% of young adults moving out of their parents' homes](#)
- [The challenges of finding a home in a competitive market](#)



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