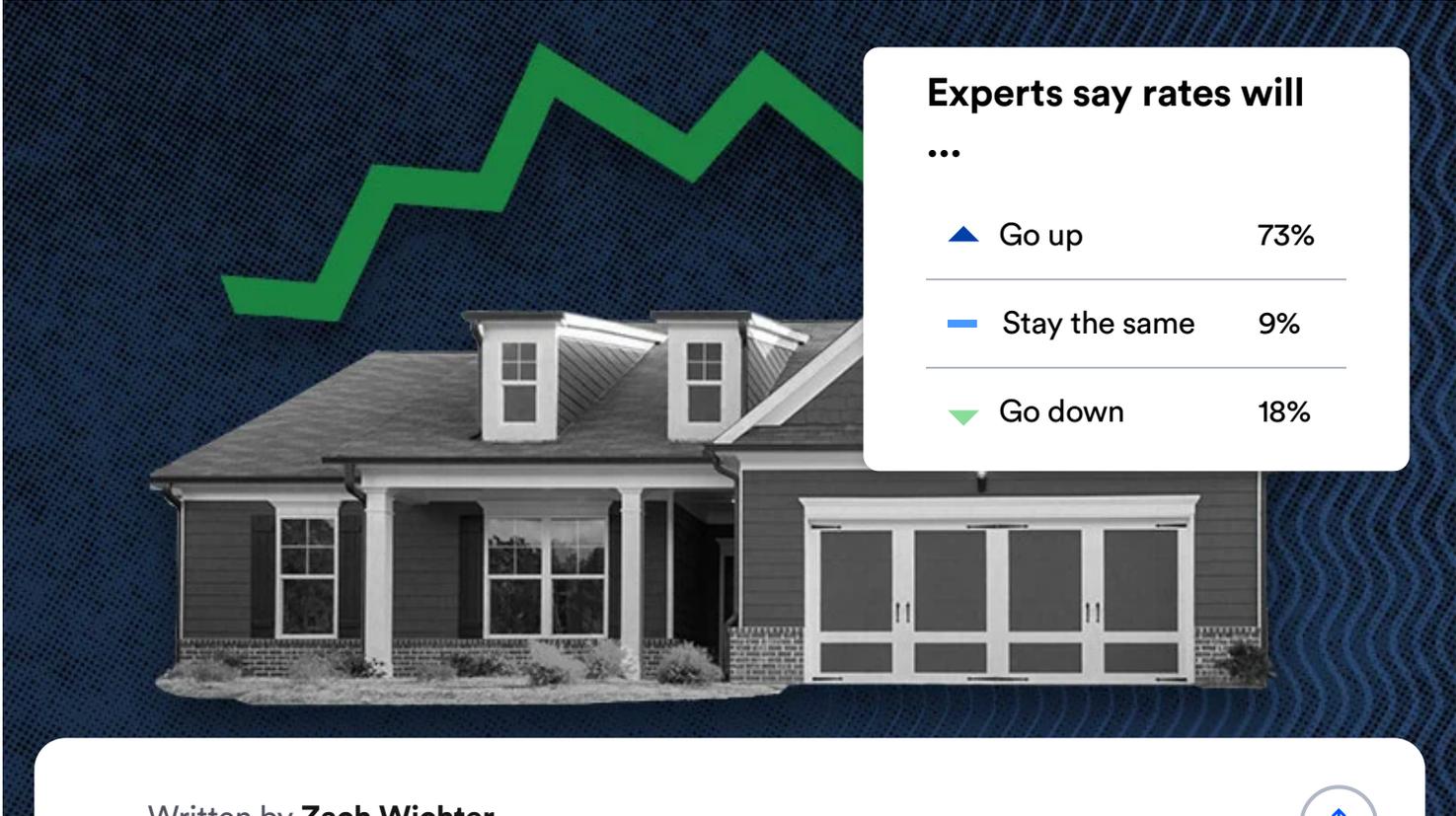


Expert Poll: Mortgage Rate Trend Predictions For Sept. 30 - Oct. 6, 2021



Written by **Zach Wichter**



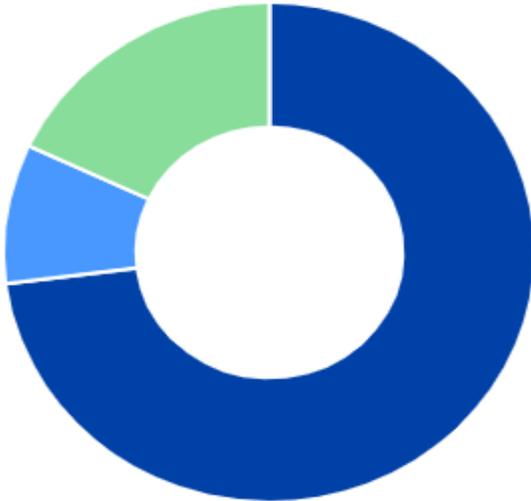
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Mortgage experts mostly expect rates to rise in the week ahead (Sept. 30 - Oct. 6). In response to Bankrate's weekly poll, 72 percent said rates will go up. Meanwhile, 18 percent said they would fall and just 9 percent expect them to hold steady. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

Experts predict where mortgage rates are headed

Week of Sep 30 - Oct 6



Experts say rates will ...

▲ Go up	73%
■ Stay the same	9%
▼ Go down	18%

Current Mortgage and Refinance Rates for September 2021

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Purchase Refinance	Zip C... 33431 Boca Raton,...	Property Value \$ 406,250
Loan Amount \$ 325,000	Loan Term 30 year fixed	Credit Score 740+

Show more options 

Lender	APR 	Rate 	Mo. payment 	
30 Year Fixed NMLS: #1374724 	2.54% Sep 30, 2021	2.32% Points: 1.963	\$1,253 Fees: \$9,743	Next
30 Year Fixed NMLS: #473163 	2.58% Sep 30, 2021	2.37% Points: 2	\$1,263 Fees: \$8,710	Next
30 Year Fixed NMLS: #330511 	2.60% Sep 30, 2021	2.50% Points: 1.332	\$1,284 Fees: \$4,329	Next
30 Year Fixed NMLS: #2113062 	2.61% Sep 30, 2021	2.44% Points: 1.808	\$1,274 Fees: \$7,421	Next

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“

Up. Inflation is exploding.

— Jeff Lazerson, Mortgage Grader

73% say rates will go up ▲



Gordon Miller

Owner, [Miller Lending Group, LLC](#), Cary, North Carolina

Rates may continue to rise this week as apparently the Fed telegraphing the start of tapering by November has led the markets to sell off Treasuries and mortgage-backed securities rather quickly. While I had thought this would wait until we got closer to that next Fed meeting, it appears the markets just wanted to hear it confirmed and selling seems to have already begun. Be careful as rates could be as much as a half percent higher than last month at this time.



Jeff Lazerson

President, [MortgageGrader](#)

Up. Inflation is exploding.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Long-term mortgage rates will increase next week. This week's prediction is very simple. 10-year Treasury notes are rising considerably, and we can expect mortgage rates to do the same.



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Probably some more run before the inevitable reversal.



Dick Lepre

Senior loan officer, [RPM Mortgage, Inc.](#), Alamo, CA

Trend: Higher. Treasury yields are moving up because: 1) people are selling Treasury debt because the Fed will raise the overnight rate next year, 2) the "transitory" thing is not exactly a bandwagon and 3) people are afraid of the repercussions of \$3.5 trillion more debt plus tax hikes. The administration has failed to explain how this will play.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go up. Here's a parody based on Foo Fighters' 1999 hit "Learn To Fly." "Bonds fixing on the complications; Looking 'cause they're tired of climbing;

Make their way back home when they learn to fly high." Unfortunately, the concerted talk and modest action by the major central banks shifted the interest rate trend to a bear market, so expect mortgage rates to rise.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. Inflation is running hot and even the Fed acknowledges what we all felt in the pocketbook, that it may last longer than they thought. Yet they are still waiting to taper asset purchases.



Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Up. The 10-year has taken a slight bump this week to 1.52 percent almost entirely due to the Fed comments about tapering, which could begin as early as the first quarter of 2022. This due to inflation expectations of 3.7 percent, which are well above the original estimates of about 3 percent. There is still uncertainty about how much of the estimated inflation is transitory but that will shake out as we move into the fourth quarter.

18% say rates will go down ▼

Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Lower. The 10-year yield had an excellent selloff once that 1.40 level broke. The real big test is the 1.75 level. Mortgage rate pricing has increased. We might see a slight improvement in pricing as long as the 10-year stays away from the 1.56 percent level.

James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Lower. Since last Wednesday, bonds have been taken to the woodshed. Mortgage-backed securities pricing gave up over 100 basis points in price, driving interest rates up for borrowers. The 10-year Treasury gave up 25 basis points in yield, climbing from 1.30 percent to peaking at 1.56 percent. Rates have improved slightly from their highs but not by a lot. Following the Fed meeting last week, the initial reaction based on the Fed's decision to leave rates unchanged was favorable to rates until it wasn't. This was based in large part on the comments that the Fed will be tapering its purchases of bonds and working to be out by mid-2022. After all, the purpose was to bring stability to financial markets during the

pandemic and the economy seems to be flowing with the exception of unemployment and the labor participation rate. Bonds are currently extremely oversold and while the trend through the end of the year should be higher, look for rates to take a breath and fall back a bit before resuming their higher trend.

9% say unchanged –

Elizabeth Rose

Sales manager, AmCap Mortgage, Dallas, TX

Rates: stabilize, unchanged. The mortgage bond market has been falling off a cliff since last Thursday, losing 97 points in four days, before finding interim support. The 10-year is up as well. The taper tantrum has been rough. This week ends with a read on inflation which, if higher than the market is expecting, could cause rates to move higher. Hopefully, there will be no surprises, but be on guard.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



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ABOUT THE AUTHOR

About the author

Zach Wichter is a mortgage reporter at Bankrate. He previously worked on the Business desk at The New York Times where he won a Loeb Award for breaking news, and covered aviation for [The Points Guy](#). He also worked in production on Dateline NBC and wrote anchor copy for New York 1. He graduated from Northwestern University with a Bachelor's degree in Journalism in 2013. As president of his co-op board in Queens (it's like a condo board, but more New York-y), Zach is constantly thinking about real estate and dealing with issues of homeownership, HOA-style house rules and mortgage eligibility.

Highlights

Wichter came to the mortgage beat at the height of the COVID-19 pandemic, when home financing and the real estate industries were rare bright spots in an otherwise sluggish economy. He got to work looking under the hood of trends in the headlines, and by analyzing address forwarding data from the U.S. Postal Service, learned that the pandemic wasn't the end of cities after all. He also focuses on racial equity issues in the housing market.

Experience

Although Bankrate is the first place Wichter has covered the mortgage and real estate verticals full-time, he's an experienced business reporter with a broad range of experience. In addition to covering aviation at The Times, he had a weekly column that highlighted commercial real estate transactions in New York City, and covered all kinds of stories as a general assignment business reporter.

In the media

- [31% of young adults moved during COVID-19: Survey](#)
- [The challenging housing market](#)

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