At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here's an explanation for how we make money.
Mortgage experts are split over where rates are headed in the coming week (June 2-8). In response to Bankrate's weekly poll, 86 percent said rates are headed higher and another 14 percent expect rates to stay the same. No one expects rates to go down. Calculate your monthly payment using Bankrate's mortgage calculator.

**Rate Trend Index**

**Experts predict where mortgage rates are headed**

Week of Jun 2 - 8

<table>
<thead>
<tr>
<th>Experts say rates will ...</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Go up</td>
<td>86%</td>
</tr>
<tr>
<td>Stay the same</td>
<td>14%</td>
</tr>
<tr>
<td>Go down</td>
<td>0%</td>
</tr>
</tbody>
</table>

**Current Mortgage Rates for June 2022**
<table>
<thead>
<tr>
<th>Loan Term</th>
<th>APR</th>
<th>Rate</th>
<th>Mo. payment</th>
<th>Fees:</th>
</tr>
</thead>
<tbody>
<tr>
<td>15 Year Fixed</td>
<td>3.64%</td>
<td>3.23%</td>
<td>$2,281</td>
<td>$8,941</td>
</tr>
<tr>
<td></td>
<td>NMLS: #240415</td>
<td></td>
<td>(877) 390-5114</td>
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</tr>
<tr>
<td>15 Year Fixed</td>
<td>3.99%</td>
<td>3.75%</td>
<td>$2,363</td>
<td>$5,192</td>
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<td></td>
<td>NMLS: #1374724</td>
<td></td>
<td>(4.8)</td>
<td></td>
</tr>
<tr>
<td>15 Year Fixed</td>
<td>4.24%</td>
<td>4.00%</td>
<td>$2,404</td>
<td>$5,281</td>
</tr>
<tr>
<td></td>
<td>NMLS: #1067</td>
<td></td>
<td>(4.9)</td>
<td></td>
</tr>
<tr>
<td>15 Year Fixed</td>
<td>4.39%</td>
<td>4.38%</td>
<td>$2,466</td>
<td>$5,281</td>
</tr>
<tr>
<td></td>
<td>NMLS: #2289</td>
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<td>(4.9)</td>
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</tr>
<tr>
<td></td>
<td>(855) 846-7672</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
The Fed's tough talk on inflation is pushing rates back up.

— Greg McBride, Bankrate

86% say rates will go up

Jeff Lazerson
President, MortgageGrader

Up.

Ken H. Johnson
Real estate economist, Florida Atlantic University

Capital is flowing out of 10-year Treasuries and back into equities in response to last week's mini-bear market. Additionally, the Fed continues to taper selling off significant amounts of 10-year Treasuries and mortgages. All of this leads to upward pressure on 30-year mortgage rates. The end results is long-term mortgages rates will increase next week.

Greg McBride
CFA, chief financial analyst, Bankrate.com

Vote: Up. The Fed's tough talk on inflation is pushing rates back up.

Dick Lepre
Loan agent, CrossCountry Mortgage, Alamo, CA

Higher. In the course of the coming week rates will continue their annoying up and down moves as uncertainty reigns. In the longer run, rates are all about inflation and there is no sign that inflation will decrease significantly before the end of 2023. Money supply needs to be reduced but reducing money supply necessitates the Fed selling Treasury and MBS debt which drives yields higher.

James Sahnger
Mortgage planner, C2 Financial Corporation, Jupiter, Florida
Higher. About the only thing hotter then inflation was the opening of Top Gun: Maverick. Inflation drives interest rates higher and that’s what we’re living with. There has been a lot of volatility in the markets, not just in the past 30 days but since the beginning of the year. The 10-year treasury has traded within a 50 basis point range alone and while we’re currently in the middle of it, it looks like we will make a run towards 3.25% in the next few weeks if not sooner. This Friday we have the Employment Report which could be a catalyst for movement either way. The JOLTS report recently released showed that we have 6 million people unemployed and 11.4 million jobs available which could add further wage inflation on top of all other prices we see that have been escalating. The theme this summer could well be, lock as soon as possible in the mortgage process because we may be at our best levels here moving forward.

Michael Becker  
Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

After a nice three week rally Treasury bonds and mortgage backed securities are selling off to start this holiday shortened week. This is pushing mortgage rates higher. Concerns about inflation seem to be returning to markets, with higher than expected European inflation, the reopening of China’s economy and a very hawkish Canadian central bank being the catalyst for the selloff. I think this trend continues in the coming week with mortgage rates rising slightly.

0% say rates will go down

None of our experts predicted rates will drop.

14% say unchanged –

Mitch Ohlbaum  
Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Unchanged, the 10 year is trading at 2.952% this morning. Despite the increase in rates over the last few weeks, we are no higher than we were back on May 9th when the 10 year broke 3.0% and hit 3.13%. In the interim, lenders have not
decreased their rates from the last bump we saw and the 20 basis point increase we have seen over the last few days is in anticipation of another rate increase from the Fed. The Fed is watching inflation closely and while everyone is expecting an increase, personally I am not so sure. The increases in rates are having a dramatic effect on the economy and it is a delicate balance between growth, inflation and recession.

About the Bankrate.com Rate Trend Index

Bankrate’s panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com’s Mortgage Rate Trend Index are released each Thursday.

Stay on top of ever-changing rates

Get customized rate alerts delivered directly to your inbox.
About the author

Ruben Çağinalp is an associate writer for Bankrate, focusing on mortgage topics.

Expertise

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

Experience

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

Education

Ruben has a BA in Comparative Literature from Fordham University.