Expert Poll: Mortgage Rate Trend Predictions For June 9-15 | Bankrate
Mortgage experts are split over where rates are headed in the coming week (June 9-15). In response to Bankrate's weekly poll, 86 percent said rates are headed higher and another 14 percent
Experts predict where mortgage rates are headed

Week of Jun 9 - 15

Experts say rates will ...

- Go up: 86%
- Stay the same: 0%
- Go down: 14%

Current Mortgage Rates for June 2022

<table>
<thead>
<tr>
<th>Purchase</th>
<th>Refinance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Amount</td>
<td>Zip Code</td>
</tr>
<tr>
<td>$325,000</td>
<td>33160 North Miami Beach</td>
</tr>
<tr>
<td>Percent Down</td>
<td>Loan Term</td>
</tr>
<tr>
<td>20%</td>
<td>30 year fixed</td>
</tr>
<tr>
<td>Property Value</td>
<td>Credit Score</td>
</tr>
<tr>
<td>$406,250</td>
<td>740+</td>
</tr>
</tbody>
</table>

Show more options

Lender APR Rate Mo. payment Sort by
<table>
<thead>
<tr>
<th>Bank</th>
<th>Rate 1</th>
<th>Rate 2</th>
<th>Fee</th>
<th>Points</th>
<th>Date</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Optimum</td>
<td>3.79%</td>
<td>3.38%</td>
<td>$2,303</td>
<td>1.874</td>
<td>Jun 9</td>
<td>4.8</td>
</tr>
<tr>
<td>Tomo</td>
<td>4.01%</td>
<td>3.75%</td>
<td>$2,363</td>
<td>1.729</td>
<td>Jun 9</td>
<td>5.0</td>
</tr>
<tr>
<td>Sage</td>
<td>4.02%</td>
<td>3.75%</td>
<td>$2,363</td>
<td>1.846</td>
<td>Jun 9</td>
<td>4.8</td>
</tr>
<tr>
<td>BlueSpot Home Loans</td>
<td>4.26%</td>
<td>4.00%</td>
<td>$2,404</td>
<td>1.723</td>
<td>Jun 9</td>
<td>4.9</td>
</tr>
</tbody>
</table>
Inflation continues to headline all topics of conversation. Until this is reeled in, higher rates are to be expected.

— James Sahnger, C2 Financial Corporation

86% say rates will go up

Jeff Lazerson
President, MortgageGrader

Up. Just like gas prices and general inflation.

Ken H. Johnson
Real estate economist, Florida Atlantic University

As the Fed continues its aggressive activities (rolling off billions from its balance sheet and rate hikes) to slow inflation, mortgage rates will climb higher as a result. Long-term mortgage rates (15-year and 30-year) will increase next week.
Greg McBride
CFA, chief financial analyst, Bankrate.com

Vote: Up. If the Consumer Price Index disappoints, as I suspect it will, that will rattle bond investors and push rates up.

Dick Lepre
Loan agent, CrossCountry Mortgage, Alamo, CA

Trend: Higher. It's still all about the perception of inflation. The Fed is still refusing to take seriously the too-high M2 money supply. Good news: It worked, jobs recovered. Bad news: It failed; inflation is too high. Rates will trend upward until M2 is seriously reduced, which is to say late 2023.

James Sahnger
Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Higher. Inflation continues to headline all topics of conversation from gas, energy, food, etc. Until this is reeled in, higher rates are to be expected. Volatility is also to be expected so while some days' rates may be better than others, still expect a higher direction over the summer.

Derek Egeberg
Certified mortgage planning specialist and branch manager, Academy Mortgage, Yuma, Arizona

Higher. The tipping point of increasing rates began when the Fed stopped purchasing bonds in November. The slippery slope we are now on was triggered when the Fed started to sell off the more than $8 trillion in bonds it now holds. Look for the rates to continue to climb similar to what you see at the gas pumps.
Les Parker
CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida

Mortgage rates will go down. Here's a parody based on Linkin Park's 2000 huge hit 'Crawling':
'Crawling in Buck’s skin. These wounds, they will not heal. Fear grips EU fall. Confusing what is real.'
Trouble around the world supports the U.S. dollar. Japan loves its matrix. China loves its smoke and mirrors economy. Everyone worries about fuel, so watch rates fall.

None of our experts predicted rates will stay the same.
About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.

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About the author

Ruben Çağınalp is an associate writer for Bankrate, focusing on mortgage topics.
**Expertise**

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

**Experience**

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

**Education**

Ruben has a BA in Comparative Literature from Fordham University.