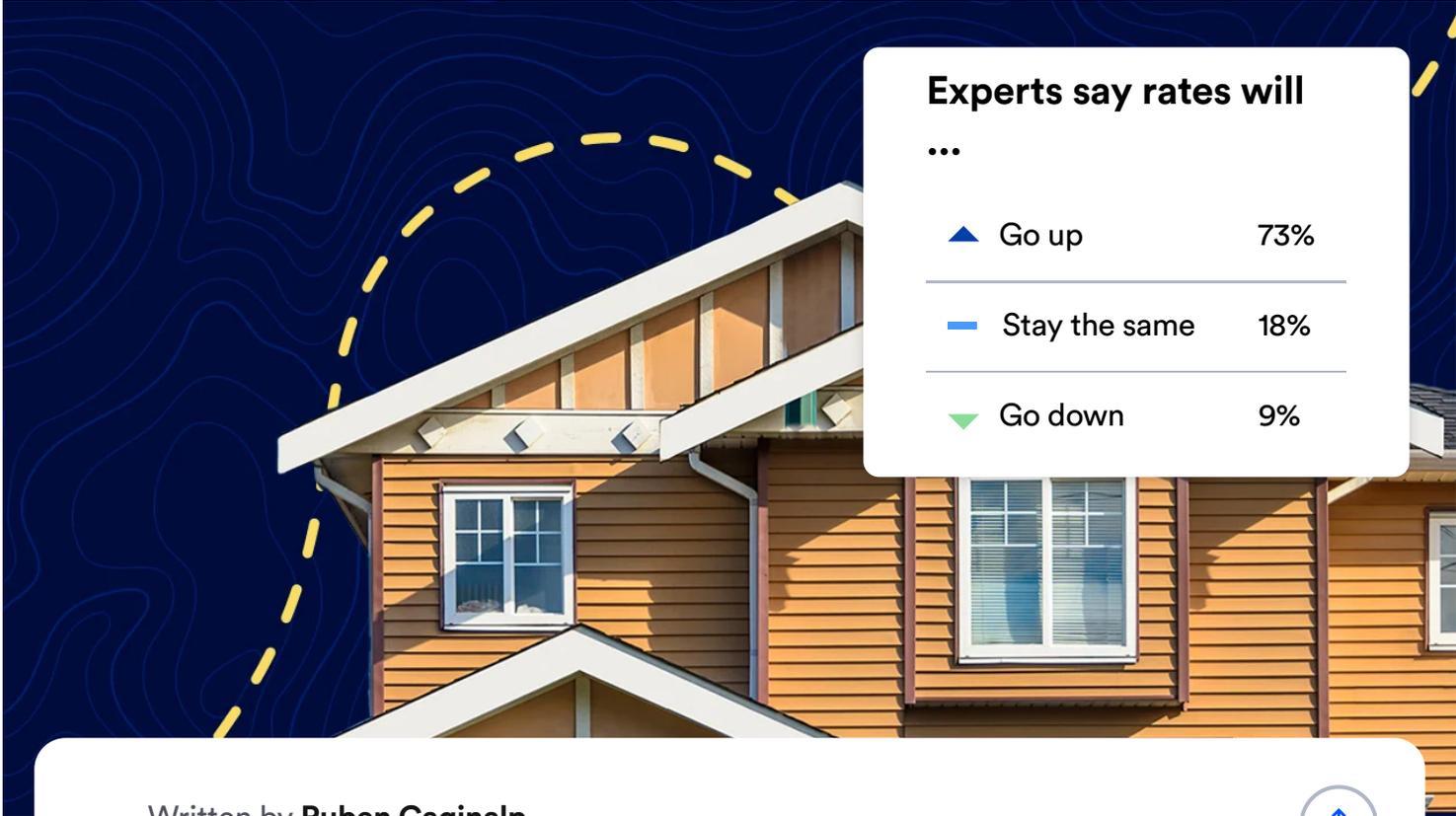


Expert Poll: Mortgage Rate Trend Predictions For August 25-31 | Bankrate



Experts say rates will

...

▲ Go up	73%
■ Stay the same	18%
▼ Go down	9%

Written by **Ruben Caginalp**



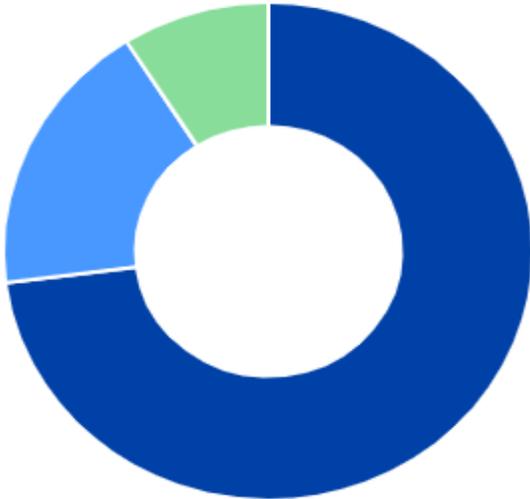
Aug. 24, 2022 / 5 min read

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Mortgage experts are divided over where rates are headed in the coming week (August 25-31). In response to Bankrate's weekly poll, about 72 percent say rates are going up, about 9 percent say rates are going down and another 21 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

Experts predict where mortgage rates are headed

Week of Aug 25 - 31



Experts say rates will ...

▲ Go up	73%
■ Stay the same	18%
▼ Go down	9%

Current Mortgage Rates for August 26, 2022

[Advertiser Disclosure](#)

<input type="button" value="Purchase"/>	<input type="button" value="Refinance"/>	Zip C... 33431 Boca Raton,...	Property Value \$ 406,250
Loan Amount	Cash-out ⓘ	Loan Term	Credit S...

\$ 325,000

Yes

No

30 year ...

7...

Show more options 

Lender 

APR 

Rate 

Mo. payment



Sort by 

15 Year Fixed
NMLS: #240415

★★★★★ 

(5)

 (877) 390-5114

4.01%

Aug 26, 2022

3.75%

Points: 0.85

\$2,363

Fees: \$5,762

Next →

15 Year Fixed
NMLS: #3001

★★★★☆ 

(4.9)

4.42%

Aug 26, 2022

4.13%

Points: 1.991

\$2,424

Fees: \$6,470

Next →

15 Year Fixed
NMLS: #1374724

★★★★☆ 

(4.8)

4.63%

Aug 26, 2022

4.38%

Points: 1.678

\$2,466

Fees: \$5,494

Next →

15 Year Fixed
NMLS: #2289

★★★★☆ 

(4.9)

 (855) 846-7672

4.77%

Aug 26, 2022

4.75%

Points: 0

\$2,528

Fees: \$450

Next →

1 - 4 of 8



The current inflation rate, combined with more government free money, all but guarantees debt must continue to become more expensive.

— Derek Egeberg, Academy Mortgage

”

73% say rates will go up ▲



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Energy costs heating up.



Jeff Lazerson

President, [MortgageGrader](#)

Up. No letup on inflationary pressures.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Higher. Outside of housing data, the economic data has been OK, the dollar is getting stronger and the Fed talking points are more about higher short-term rates for longer. While housing is in a recession, as long as the labor market is still going on strong, don't look for anything dovish from Fed members.



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. The current inflation rate, combined with more government free money, all but guarantees debt must continue to become more expensive. Watch for rates to continue northward.



Dick Lepre

Loan agent, CrossCountry Mortgage, Alamo, CA

Trend: Higher. Treasury and MBS markets took a severe beating in the past week. Mortgage rates are all about inflation. Investors have lost what confidence they had that inflation could be controlled. A 75-basis point hike is assured for September 21. We appear to be at the start of a worldwide recession.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. Jerome Powell has to demonstrate the Fed's backbone to fight inflation while projecting confidence that it can be done without inducing a recession.



James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Higher. The 10-Year Treasury popped back above 3.00 percent, hitting 3.12 percent Wednesday morning with plenty of room to run higher based on technical trading. This was on the heels of disappointing housing news this week both for new and existing homes as sales and pending sales were down along with the first month-to-month price decline in three years and the largest price decline, 0.77 percent, since January 2011. Next week we get a lot of data which can impact rates, including the employment report on Friday. This weekend brings the Jackson Hole Economic Symposium where Jerome Powell may shed some light on future monetary policy and the implications of the recession we're looking at.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

10-year T-notes yields are rising again. It is unclear if this is from uncertainty over inflation, structural moves in the asset markets, or simply the yield curve working through all that is going on in the economy. Regardless, next week, following suit with the rise in 10-year T-note yields, mortgage rates will increase.

9% say rates will go down ▼





Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Both mortgage-backed securities and Treasury bonds have been selling off for the last seven trading days, leading to higher mortgage rates. This is despite negative economic news that would normally have bonds rally. After reports of higher than expected inflation out of Germany and the UK last week, markets are looking to a speech from Fed Chairman Jay Powell this Friday at the Jackson Hole Symposium. Markets are expecting his tone to be rather hawkish as there is still work to be done in curbing inflation. But once the speech is done, I think we are due for a relief rally, and that will result in slightly lower mortgage rates in the coming week.

18% say unchanged –



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go sideways. Here's a parody based on the 2012 hit by Pink, "Blow Me (One Last Kiss)": "Bulls think Bears finally had enough; Bears think Bulls maybe think too much; Both think this might be it for trends; Who blows one last kiss?" The strong dollar hurts the chances of a return to a strong bear market. Continue to expect wide swings in mortgage rates as the market deals with the global monetary quantitative tightening and fiscal irresponsibility.



Mitch Ohlbaum

Mortgage banker, Macoy Capital Partners, Los Angeles, CA

Unchanged. The 10-year is trading at 3.11 percent and it has been a bumpy road for treasuries over the last six months. On February 28 we were at 1.828 percent, then in June we were at 3.48 percent and on August 1 back down to 2.572 percent. That tells me the market is unsure about the future. The market is split about how much the Fed will increase rates and Chairman Powell will be the centerpiece on Friday when he gives his comments. Durable goods orders were flat in July and pending home sales have dipped. Both are a sign that increases in rates are slowing spending, which is what the Fed and the market want to see.

About the Bankrate.com Rate Trend Index

Bankrate's panel of experts is comprised of economists, mortgage bankers, mortgage brokers and other industry experts who provide residential first mortgages to consumers. Results from Bankrate.com's Mortgage Rate Trend Index are released each Thursday.



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ABOUT THE AUTHOR

About the author

Ruben Çağınalp is an associate writer for Bankrate, focusing on mortgage topics.

Expertise

Mortgages, mortgage refinancing, homebuying, homebuyer assistance programs

Experience

Prior to joining Bankrate, Ruben interned as an LGBTQ+ civil rights paralegal, completed three university research fellowships and published his work in undergraduate research journals. He currently serves as a board member at the American Trans Resource Hub.

Education

Ruben has a BA in Comparative Literature from Fordham University.

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