

[Mortgages](#)

Expert Poll: Mortgage Rate Trend Predictions For October 6 - 12 | Bankrate

Written by [Ruben Caginalp](#)

Oct. 5, 2022 | [Advertiser Disclosure](#)



At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict [editorial integrity](#), this post may contain references to products from our partners. Here's an explanation for [how we make money](#).

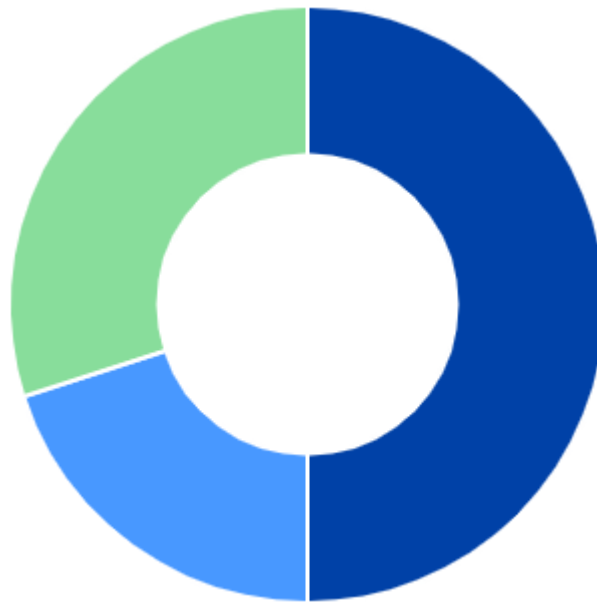
Mortgage experts are divided about which direction mortgage rates will go in the coming week (October 6-12). In response to Bankrate's weekly poll, 30 percent say

rates are going up, 50 percent say rates are going down and another 20 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Oct 6 - 12



Experts say rates will...

▲ Go up	50%
— Stay the same	20%
▼ Go down	30%

Current Mortgage Rates for October 11,

2022

Advertiser Disclosure

Purchase	Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 406,250
Loan Amount \$ 325,000	Cash-out ⓘ Yes No	Loan Term 30 year fi... ▼	Credit Score 740+ ▼

[Show more options](#)

Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▼
15 Year Fixed NMLS: #3001 ★★★★★ ⓘ (4.9)	5.78% Oct 11, 2022	5.50% Points: 1.786	\$2,656 Fees: \$5,804	Next →
15 Year Fixed NMLS: #1374724 ★★★★★ ⓘ (4.8)	5.80% Oct 11, 2022	5.50% Points: 1.916	\$2,656 Fees: \$6,268	Next →
15 Year Fixed NMLS: #240415 ★★★★★ ⓘ (5) (877) 390-5114	5.82% Oct 11, 2022	5.38% Points: 1.928	\$2,634 Fees: \$9,266	Next →
15 Year Fixed NMLS: #1067 ★★★★★ ⓘ (4.9)	6.15% Oct 11, 2022	5.88% Points: 1.75	\$2,721 Fees: \$5,687	Next →

“After a quick pullback, mortgage rates are rebounding and will recover much of the previous week’s decline.”

— Greg McBride, CFA, Bankrate

50% say rates will go up ▲



Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. Rates are still not reflecting the likelihood that inflation will take longer to squeeze out of the economy than expected.



Jeff Lazerson

President, [MortgageGrader](#)

Up. The Fed is bound and determined to increase unemployment to crash the economy. Mortgage rates will continue to command a higher yield until the Fed says "uncle." Mortgage rates will climb further. The magic 7 percent rate may rear its ugly head later this week.



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. The emotional euphoria of a new month for traders will quickly wear off. With oil prices moving back up due to the 2 million barrel per day cut by OPEC, the inflationary pressures will continue to build forcing rates higher through the rest of the year.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. After a quick pullback, mortgage rates are rebounding and will recover much of the previous week's decline.



Logan Mohtashami

Housing analyst, [HousingWire](#), Irvine, California

Higher. Bond yields have made a big move lower recently, and the markets have been so wild lately with a big move in stocks. Just a short-term reversal in yields can happen. Also, Jobs Friday is coming up. We had job openings fall recently; however, jobless claims are still near record lows, so the labor market is still firm. The ADP report was positive this week, which means we should have a job report that continues the job gains.

30% say rates will go down ▼



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Ten-year Treasury yields are down dramatically, mostly likely driven by expectations that perhaps the Fed does not need to raise rates anymore as the remainder of the world's economies will drag the U.S. economy into recession without the Fed's help. The dramatic surge in demand for U.S. government debt (inclusive of 10-year T-notes) is driving yields down along the yield curve. Accordingly, mortgage rates will almost certainly follow in short order. Next week, we should see long-term mortgage rates decline.



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Lower.



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go down. Here's a parody based on the 1978 hit song "Sultans of Swing" by Dire Straits: "Goodnight, now it's time to go home." Then bulls make it fast with one more ring: "They are the Sultans. They are the Sultans of Swing." With rates trapped within a 50-basis point range, look for a break out after Friday's Jobs report.

20% say unchanged—



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. Uncertainty reigns. Massive swings up and down in fixed-income yields in the past week were a result of uncertainty about the economy in general and inflation in particular. In the long term, fear of recession may cause lenders to cut business lending, and that money could be used to buy MBS and help lower rates.



Mitch Ohlbaum

Mortgage banker, [Macoy Capital Partners](#), Los Angeles, CA

Unchanged. The 10-year is trading at 3.775 percent, and while this rate is up 50 basis points from September, it is down from early September, when the 10-year topped 4 percent. Recent employment information may be giving the Fed exactly what it wanted: an easing job market. While the Fed has a careful balancing act on its hands, I believe there will be one smaller increase this year before they hold steady on rates.

Bankrate

About

[About us](#)

[Press room](#)

[Careers](#)

[Advertise with us](#)

[Site map](#)

Help

[Contact us](#)

[Compare rates](#)

[Latest news](#)

[Popular topics](#)

[Glossary](#)

Legal

[Privacy policy](#)

[Cookie Settings](#)

[Do not sell my info](#)

[Understanding Bankrate's averages](#)

[Terms of use](#)

[GLBA annual notice](#)

[California Consumer Financial Privacy Notice](#)

[Licenses](#)

How we make money

Bankrate.com is an independent, advertising-supported publisher and comparison service. Bankrate is compensated in exchange for featured placement of sponsored products and services, or your clicking on links posted on this website. This compensation may impact how, where and in what order products appear. Bankrate.com does not include all companies or all available products.

Bankrate, LLC NMLS ID# 1427381 | NMLS Consumer Access
BR Tech Services, Inc. NMLS ID #1743443 | NMLS Consumer Access



Bankrate US | UK

© 2022 Bankrate, LLC. A Red Ventures company. All Rights Reserved.
