

[Mortgages](#)

# Expert poll: Mortgage rate trend predictions for Oct. 20-26

Written by [Ruben Caginalp](#)

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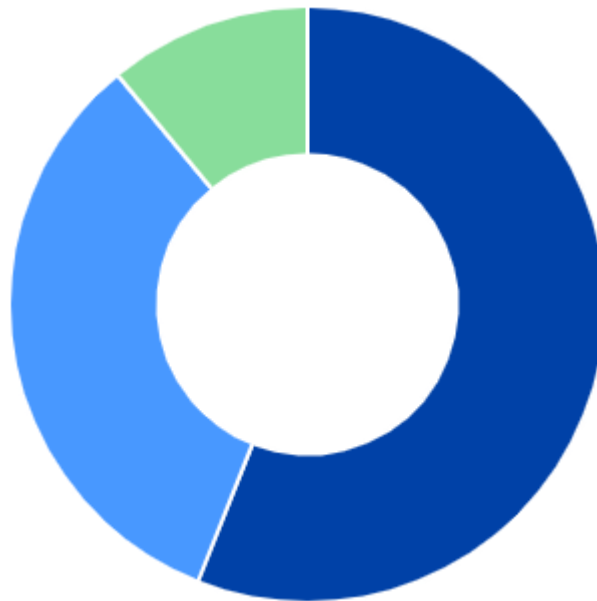
Mortgage experts are divided about which direction mortgage rates will go in the coming week (Oct. 20-26). In response to Bankrate's weekly poll, 55 percent say rates

are going up, 12 percent say rates are going down and another 33 percent say rates will remain the same. Calculate your monthly payment using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

## Experts predict where mortgage rates are headed

Week of Oct. 20 - 26



### Experts say rates will...

▲ Go up	56%
— Stay the same	33%
▼ Go down	11%

# Current Mortgage Rates for October 20,

# 2022

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<b>Purchase</b>	<b>Refinance</b>	Zip Code <b>33431</b> Boca Raton, FL	Property Value <b>\$ 406,250</b>
Loan Amount <b>\$ 325,000</b>	Cash-out ⓘ <b>Yes</b> <b>No</b>	Loan Term <b>30 year fi...</b>	Credit Score <b>740+</b>

Show more options +

Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▾
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15 Year Fixed NMLS: #240415 ★★★★★ ⓘ (5) 📞 (877) 390-5114	<b>6.15%</b> Oct 20, 2022	<b>5.75%</b> Points: 1.601	<b>\$2,699</b> Fees: \$8,203	Next →
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30 Year Fixed NMLS: #1374724 ★★★★★ ⓘ (4.8)	<b>6.81%</b> Oct 20, 2022	<b>6.63%</b> Points: 1.832	<b>\$2,081</b> Fees: \$5,995	Next →
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30 Year Fixed NMLS: #2289 ★★★★★ ⓘ (4.9) 📞 (855) 846-7672	<b>7.15%</b> Oct 20, 2022	<b>7.13%</b> Points: 0	<b>\$2,190</b> Fees: \$726	Next →
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30 Year Fixed NMLS: #3001 ★★★★★ ⓘ	<b>7.93%</b> Oct 20, 2022	<b>7.75%</b> Points: 1.724	<b>\$2,328</b> Fees: \$5,603	Next →
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**No reason to think data will show the economy or inflation slowing rapidly.**

— Joel Naroff, Naroff Economic Advisors

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**56% say rates will go up ▲**

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**Jeff Lazerson**

President, [MortgageGrader](#)

Up. Jerome Powell turned transitory inflation into real inflation by not acting soon enough. This week Freddie Mac rates will likely surpass 7 percent. That's nothing. Eight percent interest rate is coming soon on a 30-year Fannie Mae fixed.



**Michael Becker**

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

For the last 10 weeks or so the rise in bond yields and mortgage rates has been relentless. Sometimes it's easy to put a finger on the reason(s) for the increase in rates, while other times the increase is harder to explain. This week seems to be one of those times it's harder to explain. It just seems that rates will continue to rise until we get some evidence from economic reports that inflation is slowing

rates will continue to rise until we get some evidence from economic reports that inflation is slowing and/or that employment is weakening. The trend continues and mortgage rates will rise in the coming week.



### Joel Naroff

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. No reason to think data will show the economy or inflation slowing rapidly.



### Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. Rules of investing. Rate of return should outpace inflationary losses. Last week's inflation data release of 8.2 percent proves the rate march higher will continue. Until inflation is back under control rates will continue to climb.



### Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Up, up, up. Inflation remains hot so interest rates will need to go higher. With the 10-year Treasury yield moving over 4 percent, mortgage rates are along for the ride and moving to 20-year highs.

## 11% say rates will go down ▼

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### Nancy Vanden Houton, CFA

CFA, Senior Research Analyst, [Stone & McCarthy Research Associates](#), New York, NY

Lower.

## 33% say unchanged—

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### Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Flat. We are stuck with 30-year conforming rates around 7%. Markets remain concerned about inflation. Rates will likely stay at these levels until the end of 2023.



### Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates will go sideways. Here's a parody based on "Strangers in the Night," popularized by Frank Sinatra in 1966: "Strangers in the night exchanging places; Wondering at the fright." Ahead of

the upcoming Fed rate increase announcement on Nov. 2, expect a brief period of calm. But rates remain frightened by oil prices and financial events in the UK and EU. In addition, the illiquidity in mortgages with rates above what investors want forces homebuyers to pay points to find value.



## Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Ten-year Treasury yields seem to have stabilized around 4.00 percent. This will most likely lead to a settling in mortgage rates. Next week, mortgage rates should remain unchanged.

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