Experts say rates will...

- Go up: 22%
- Stay the same: 22%
- Go down: 56%

Percentages might not equal 100 due to rounding.

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Mortgage experts predict that rates will go down in the coming week (January 5-11). In response to Bankrate's weekly poll, 22 percent say rates are going up, 56 percent say rates are going down and another 22 percent say rates will remain the same. Calculate your monthly payment using Bankrate's mortgage calculator.

Experts predict where mortgage rates are headed

Week of Dec. 7-Dec. 13

Experts say rates will...

- Go up

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| Stay the same |  
|--------------|---|
| Go down | 56% |

Percentages might not equal 100 due to rounding.
### Current Mortgage Rates for January 9, 2023

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<table>
<thead>
<tr>
<th>Lender</th>
<th>APR</th>
<th>Rate</th>
<th>Mo. payment</th>
<th>Sort by</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BARRETT FINANCIAL GROUP</strong></td>
<td>5.42%</td>
<td>5.25%</td>
<td>$2,386</td>
<td></td>
</tr>
<tr>
<td>30 Year Fixed</td>
<td>Jan 9, 2023</td>
<td>Points: 1.639</td>
<td>Fees: $8,135</td>
<td></td>
</tr>
<tr>
<td><strong>FIRST COMMONWEALTH MORTGAGE</strong></td>
<td>5.51%</td>
<td>5.38%</td>
<td>$2,420</td>
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<tr>
<td>30 Year Fixed</td>
<td>Jan 9, 2023</td>
<td>Points: 1.492</td>
<td>Fees: $6,445</td>
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<tr>
<td><strong>AmeriSave MORTGAGE</strong></td>
<td>5.57%</td>
<td>5.50%</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>30 Year Fixed</td>
<td>Jan 9, 2023</td>
<td>Points: 0.626</td>
<td>Fees: $3,890</td>
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</tr>
</tbody>
</table>

**NMLS: #181106**

**NMLS: #1401**

**NMLS: #1168**

**Phone:** (844) 413-3622

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**Loan Amount:** $432,000

**Zip Code:** 33435

**Boynton Beach, FL**

**Property Value:** $720,000

**Cash-out:** Yes

**Loan Term:** 30 year fixed

**Credit Score:** 740+
Mortgage rates have much more room to fall. Home buyers have already seen peak 30-year interest rates.

— Dan Green
Homebuyer.com

22% say rates will go up

Robert Brusca
Chief economist, Facts and Opinions Economics, New York

Higher.

Ken H. Johnson
Real estate economist, Florida Atlantic University

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10-year treasury note yields have been rising steadily since the middle of December. Long-term mortgage rates have been following suit and rising steadily as well. This week should be no different. Long-term mortgage rates will rise slightly in the coming week.

56% say rates will go down

Les Parker
CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida

Mortgage rates go down. Here's a parody based on The Black Eyed Peas' 2010 song, "Fashion Beats": "Get ready for the night. Hedgin' people just keep on rockin'. Get ready for the buy. Party people just keep on rockin' in fashion... to the beats." The mortgage rate trend is down, backed by slowing inflation and growth. As a result, the mild increase in rates in December ends with the New Year's resolute bulls.

Michael Becker
Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

The release of the minutes from the most recent Fed meeting show the Fed taking a hawkish stance against market participants who have helped ease financial conditions over the last month. This will push bond yields higher and mortgage rates higher than they would be otherwise.
However, I think economic reports coming out, like this Friday’s jobs report, will show a softening economy and lead to a rally in rates. Mortgage rates will be lower in the coming week.

Dan Green
CEO, Homebuyer.com, Austin, Texas

Down. Mortgage rates have much more room to fall. Home buyers have already seen peak 30-year interest rates.

Logan Mohtashami
Housing analyst, HousingWire, Irvine, California

Lower. Bond yields are retreating, most likely due to the typical money flow that happens at the start of the year. However, we are seeing more and more evidence of a weaker growth rate of inflation, which should be the story of the year in 2023.

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Vote: Down. The direction of mortgage rates hinges largely on the monthly employment report, but softer job and wage growth would pull bond yields and mortgage rates lower.

22% say unchanged

Trend: Flat. Rates move with inflation indicators. Watch the BLS Employment Situation Report of Jan. 7. Expectation for December jobs is an increase of 150,000-230,000. If employment is above 250,000, we will see higher rates.

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Unchanged. As we start the new year, rates have somewhat stabilized in the low-to-mid-6 percent range. This is up from 3.25 percent twelve months ago, while the 10-year U.S. Treasury is up 2.0 percent to 3.70 percent from 1.70 percent. The increases certainly impact everyone to a degree. We end this week with the first labor report, which typically can be a big market mover, but this one shouldn’t cause much of a stir. Look for rates to remain stable to slightly lower over the next seven days.
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