

[Mortgages](#)

# Expert poll: Mortgage rate trend predictions for February 23 - March 1

Written by [Ruben Caginalp](#)

Feb. 22, 2023 | [Advertiser Disclosure](#)



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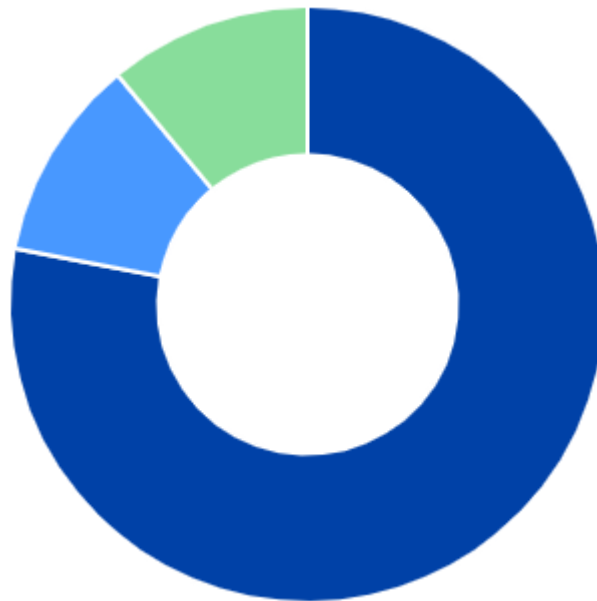
Most mortgage experts predict that rates will increase in the coming week (Feb. 23-Mar. 1). In response to Bankrate's weekly poll, 78 percent say rates are going up, 11 percent say rates are

going down and another 11 percent say rates will remain the same. You can figure what your monthly payment would be using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

## Experts predict where mortgage rates are headed

Week of Feb. 23-Mar. 1



### Experts say rates will...

▲ Go up	78%
■ Stay the same	11%
▼ Go down	11%

Percentages might not equal 100 due to rounding.

# Current Mortgage Rates for February 24, 2023

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<b>Purchase</b>	<b>Refinance</b>	Zip Code <b>33431</b> Boca Raton, FL	Property Value <b>\$ 720,000</b>
Loan Amount <b>\$ 432,000</b>	Cash-out <i>i</i> Yes <input type="checkbox"/> <b>No</b> <input checked="" type="checkbox"/>	Loan Term <b>30 year fi...</b>	Credit Score <b>74...</b>

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Lender <i>i</i>	APR <i>i</i>	Rate <i>i</i>	Mo. payment <i>i</i>	Sort by
30 Year Fixed NMLS: #240415 ★★★★★ (5) <i>i</i>	<b>5.58%</b> Feb 24, 2023	<b>5.38%</b> Points: 1.746	<b>\$2,419</b> Fees: \$9,537 <i>i</i>	Next →
30 Year Fixed NMLS: #1401 ★★★★★ (5) <i>i</i>	<b>5.79%</b> Feb 24, 2023	<b>5.63%</b> Points: 1.802	<b>\$2,487</b> Fees: \$7,784 <i>i</i>	Next →
30 Year Fixed NMLS: #1077157 ★★★★★ (4.9) <i>i</i>	<b>5.87%</b> Feb 24, 2023	<b>5.82%</b> Points: 0	<b>\$2,540</b> Fees: \$2,536 <i>i</i>	Next →
30 Year Fixed NMLS: #1374724 ★★★★★ (4.8) <i>i</i>	<b>6.16%</b> Feb 24, 2023	<b>6.00%</b> Points: 1.726	<b>\$2,590</b> Fees: \$7,541 <i>i</i>	Next →

“The markets are still underestimating the strength of the economy and inflation.”

— Joel Naroff

Naroff Economics

78% say rates will go up ▲

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**Derek Egeberg**

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. The excitement of slowing inflation is now over. The market realizes that inflation numbers only slowed, but are still above 6 percent, which is inherently bad. Watch for mortgage rates to drift higher.



**Jeff Lazerson**

President, [MortgageGrader](#)

Up. 6 percent is in the rear view mirror. 7 percent is straight ahead.



**Ken H. Johnson**

Real estate economist, [Florida Atlantic University](#)

Huge repricing on the possibility of recession on Tuesday resulted in a significant jump in 10-year Treasury yields. As Treasuries go up, so do mortgage rates. Thus, we can expect to quickly see an increase in long-term mortgage rates.



**Greg McBride**

[CFA, chief financial analyst](#), Bankrate.com

Vote: up. Inflation is stubbornly high, the labor market is strong, and there is enough strength in the economy that the Fed won't be afraid to keep raising rates.



**Joel Naroff**

President and chief economist, [Naroff Economic Advisors](#), Holland, Pennsylvania

Up. The markets are still underestimating the strength of the economy and inflation.



**Robert Brusca**

Chief economist, [Facts and Opinions Economics](#), New York

Higher.



## James Sahnger

Mortgage planner, [C2 Financial Corporation](#), Jupiter, Florida

Higher. Rates have really backed up since the release of the employment report, inflation and retail sales data this month. Minutes were released from the Fed's most recent meeting, which was in advance of the data mentioned, and the Fed was unanimous in their decision to continue rate hikes. It appears the door may have been opened to increasing the Fed Funds [rate] by another 50 basis points in March. We shall see.

## 11% say rates will go down ▼

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## Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: lower. After three weeks of heavy selling of fixed-income securities, which drove mortgage rates up, we should see buying of fixed-income securities and lower mortgage rates.

## 11% say unchanged—

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## Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Given the massive sell off in Treasuries and mortgage-backed securities over the last week, I think we are due for a pause. This should lead to mortgage rates being flat in the coming week.

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