#### Bankrate

**Create Account** 



Mortgages

## Expert poll: Mortgage rate trend predictions for March 2 - March 8

Written by Ruben Caginalp

Mar. 1, 2023 | Advertiser Disclosure



At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here's an explanation for how we make money.

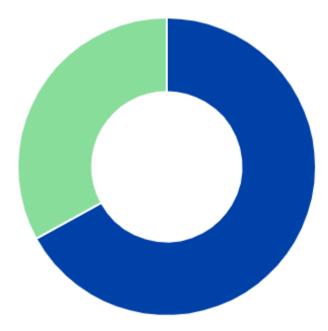
Most mortgage experts predict that rates will decrease in the coming week (Mar. 2-8). In response to Bankrate's weekly poll, 67 percent say rates are going up, 33 percent say rates are going down

and none say rates will remain the same. You can figure what your monthly payment would be using Bankrate's mortgage calculator.

RATE TREND INDEX

#### Experts predict where mortgage rates are headed

Week of Mar. 2-Mar. 8



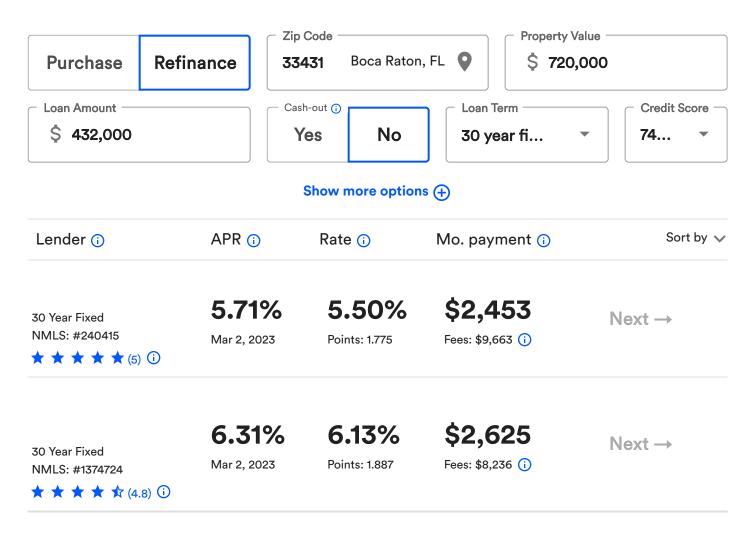
#### Experts say rates will...

| ▲ Go up                           | 67% |
|-----------------------------------|-----|
| <ul> <li>Stay the same</li> </ul> | 0%  |
|                                   | 33% |

Percentages might not equal 100 due to rounding.

# **Current Mortgage Rates for March 2,** 2023

**Advertiser Disclosure** 





Interest rates swung too far to the up-side.
This is the week, they will swing back down and ride the volatility lower.



99

#### 67% say rates will go up 📤





Joel Naroff

President and chief economist, Naroff Economic Advisors, Holland, Pennsylvania

Up. No signs of the economy faltering.



**Michael Becker** 

Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

After slowing at the end of 2022, the pace of inflation, especially core inflation, seems to be picking up. This will put upward pressure on mortgage rates. Higher mortgage rates in the coming week.



**Robert Brusca** 

Chief economist, Facts and Opinions Economics, New York

Higher.



Jeff Lazerson
President, MortgageGrader

Up, up and away. Mortgage rates will hit 7% by this summer in order to tame the inflation beast.



James Sahnger

Mortgage planner, C2 Financial Corporation, Jupiter, Florida

The bond market continues to take a beating with the rate on the 10-year Treasury climbing to 4 percent early Wednesday for the first time since early November. While bonds and mortgage backed securities are both oversold and could pull back, momentum has not been friendly. Next week, we get the employment report, which can have a big impact on rates. While we don't hope for a slowdown, it could be what the market needs to offer some rate relief.



Ken H. Johnson

Real estate economist, Florida Atlantic University

Albeit just barely, 10-year Treasury Yields broke the seal on four-handle for the first time since 2007 late Wednesday afternoon. As 10-year Treasury yields go, so go long-term mortgage rates. Next week, mortgage rates should be heading up. This begs the question of how these higher mortgage rates will impact the housing market? Stay tuned, I think we are about to see a significant pivot in the housing market.

#### 33% say rates will go down





**Dick Lepre** Loan agent, CrossCountry Mortgage, Alamo, CA

Rates moved up in the last week as concern about inflation persisted. It is becoming clear that the FOMC will not lower its overnight rate any time soon. Treasury Secretary Yellen noted that inflation is still higher than wanted. With Treasury and MBS yields high we should see a small decrease in rate in the coming week.



Les Parker

CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida

Mortgage rates go down. Here's a parody based on the 1971 Al Green hit, "Let's Stay Together," "Ooh Bankers. Let's, let's Stay together (Together) Loving rate hiking, whether; Times are good or bad, happy or sad." Resilient inflation in Europe affirms the anticipated European Central Bank tightening of 50 basis points on March 16. So, with central bankers staying together, look for a supportive dollar to help mortgage rates fall.



Dan Green

CEO, <u>Homebuyer.com</u>, Austin, Texas

Interest rates swung too far to the up-side. This is the week, they will swing back down and ride the volatility lower.

#### 0% say unchanged-

### Bankrate

| About  | Help           |
|--|----------------|
| About us                                     | Contact us     |
| Press room                                   | Compare rates  |
| Careers                                      | Latest news    |
| Advertise with us                            | Popular topics |
| Site map                                     |                |
| Legal  |                |
| Privacy policy                               |                |
| Cookie Settings                              |                |
| Do not sell my info                          |                |
| Understanding Bankrate's averages            |                |
| Terms of use                                 |                |
| GLBA annual notice                           |                |
| California Consumer Financial Privacy Notice |                |

Licenses

#### How we make money

Bankrate.com is an independent, advertising-supported publisher and comparison service. We are compensated in exchange for placement of sponsored products and, services, or by you clicking on certain links posted on our site. Therefore, this compensation may impact how, where and in what order products appear within listing categories, except where prohibited by law for our mortgage, home equity and other home lending products. Other factors, such as our own proprietary website rules and whether a product is offered in your area or at your self-selected credit score range can also impact how and where products appear on this site. While we strive to provide a wide range offers, Bankrate does not include information about every financial or credit product or service.

Bankrate, LLC NMLS ID# 1427381 | NMLS Consumer Access
BR Tech Services, Inc. NMLS ID #1743443 | NMLS Consumer Access



Bankrate US | UK

© 2023 Bankrate, LLC. A Red Ventures company. All Rights Reserved.