

[Mortgages](#)

Expert poll: Mortgage rate trend predictions for March 9 - March 15

Written by [Ruben Caginalp](#)

Mar. 8, 2023 | [Advertiser Disclosure](#)



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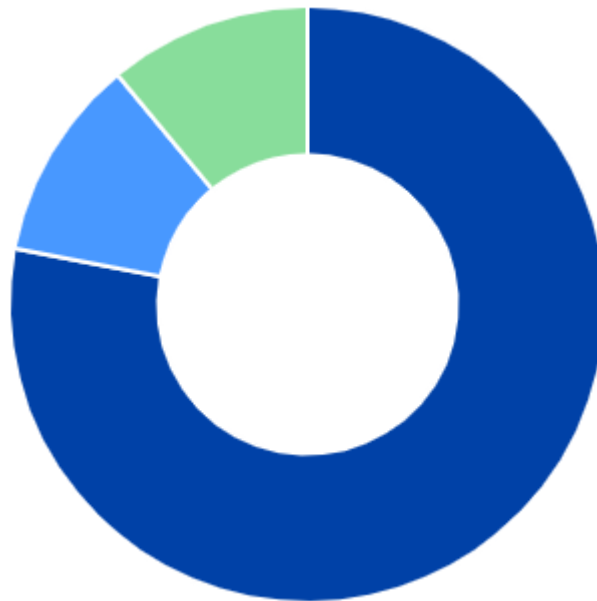
Most mortgage experts predict that rates will increase in the coming week (Mar. 9-15). In response to Bankrate's weekly poll, 78 percent say rates are going up, 11 percent say rates are going down

and 11 say rates will remain the same. You can figure what your monthly payment would be using Bankrate's [mortgage calculator](#).

RATE TREND INDEX

Experts predict where mortgage rates are headed

Week of Mar. 9-Mar. 15



Experts say rates will...

▲ Go up	78%
■ Stay the same	11%
▼ Go down	11%

Percentages might not equal 100 due to rounding.

Current Mortgage Rates for March 9, 2023

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Purchase	Refinance	Zip Code 33431 Boca Raton, FL	Property Value \$ 720,000
Loan Amount \$ 432,000	Cash-out ⓘ Yes No	Loan Term 30 year fi... ▼	Credit Score 74... ▼

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Lender ⓘ	APR ⓘ	Rate ⓘ	Mo. payment ⓘ	Sort by ▼
30 Year Fixed NMLS: #240415 ★★★★★ (5) ⓘ 📞 (877) 390-5114	5.71% Mar 9, 2023	5.50% Points: 1.793	\$2,453 Fees: \$9,740 ⓘ	Next →
30 Year Fixed NMLS: #2353898 ★★★★★ (5) ⓘ	5.94% Mar 9, 2023	5.75% Points: 1.841	\$2,521 Fees: \$8,678 ⓘ	Next →
30 Year Fixed NMLS: #447490 ★★★★★ (5) ⓘ	6.25% Mar 9, 2023	6.25% Points: 0	\$2,660 Fees: \$0 ⓘ	Next →
30 Year Fixed NMLS: #1374724 ★★★★★ (4.8) ⓘ	6.41% Mar 9, 2023	6.25% Points: 1.706	\$2,660 Fees: \$7,454 ⓘ	Next →

Rates will continue to rise until inflation is under 4 percent.



— **Derek Egeberg**

Academy Mortgage

78% say rates will go up ▲



Derek Egeberg

Certified mortgage planning specialist and branch manager, [Academy Mortgage](#), Yuma, Arizona

Higher. As expected, the Fed will continue to raise rates as inflation is still not under control. Slowing, but rising is still rising. Rates will continue to rise until inflation is under 4 percent.



Jeff Lazerson

President, [MortgageGrader](#)

Up. We'll see the 30-year fixed at 7 percent in the very near future.



Ken H. Johnson

Real estate economist, [Florida Atlantic University](#)

Chairman Powell's comments before lawmakers on Tuesday are leading to worries that inflation remains persistent, setting the table for higher rates in the near future. These comments, combined with higher-than-expected inflation numbers recently, should lead to higher mortgage rates. Next week, we should see higher long-term mortgage rates.



Greg McBride

[CFA, chief financial analyst](#), Bankrate.com

Vote: Up. Jerome Powell's message is clear: interest rates are going up, going higher than was expected, and staying there longer than hoped. Mortgage rates are moving higher in response.



Robert Brusca

Chief economist, [Facts and Opinions Economics](#), New York

Higher.



Dick Lepre

Loan agent, [CrossCountry Mortgage](#), Alamo, CA

Trend: Higher. Fed Chairman Powell made it clear that the Fed remains concerned that inflation is higher than wanted. More hikes in the Overnight Rate are on the way.



Michael Becker

Branch manager, [Sierra Pacific Mortgage](#), White Marsh, Maryland

Two very important economic reports are due over the next week, Non-Farm Payrolls and CPI or Consumer Price Index. These two reports were the catalyst for the recent rise in mortgage rates. They will give markets an idea if the Fed will have to accelerate their rate hikes and perhaps keep them higher for longer. The trend has been for economic data that suggests inflation is not coming down as fast as the Fed would like. I'll vote for this trend to continue and for mortgage rates to increase in the coming week.

11% say rates will go down ▼



Dan Green

CEO, [Homebuyer.com](#), Austin, Texas

Down. This is not the year of 7 percent mortgage rates. Stay patient and lock a rate that's lower.

11% say unchanged—



Les Parker

CMB, managing director, [Transformational Mortgage Solutions](#), Jacksonville, Florida

Mortgage rates go nowhere. Here’s a parody based on The Pretenders’ 1981 hit, “I Go To Sleep”: “I go to sleep, sleep/And imagine the screens engulf me.” The various related markets send mixed signals that confuse mortgage rates.

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