Expert poll: Mortgage rate trend predictions for March 16 - March 22

Written by Ruben Caginalp

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Most mortgage experts predict that rates will increase in the coming week (Mar. 16-22). In response to Bankrate's weekly poll, 10 percent say rates are going up, 70 percent say rates are
Experts predict where mortgage rates are headed

Week of Mar. 16-Mar. 22

<table>
<thead>
<tr>
<th>Rate Trend</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Go up</td>
<td>10%</td>
</tr>
<tr>
<td>Stay the same</td>
<td>20%</td>
</tr>
<tr>
<td>Go down</td>
<td>70%</td>
</tr>
</tbody>
</table>

Percentages might not equal 100 due to rounding.

Experts say rates will...

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Current Mortgage Rates for March 17, 2023

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### Purchase

**Loan Amount**

$ 384,000

**Zip Code**

33074 Pompano Beach

**Property Value**

$ 640,000

**Cash-out**

Yes

**Credit Score**

74...

### Loan Options

<table>
<thead>
<tr>
<th>Lender</th>
<th>APR</th>
<th>Rate</th>
<th>Mo. payment</th>
<th>Sort by</th>
</tr>
</thead>
<tbody>
<tr>
<td>30 Year Fixed</td>
<td>5.33%</td>
<td>5.13%</td>
<td>$2,091</td>
<td>Next →</td>
</tr>
<tr>
<td>NMLS: #240415</td>
<td>★★★★★ (5)</td>
<td>Mar 17, 2023</td>
<td>Points: 1.771</td>
<td>Fees: $8,795</td>
</tr>
<tr>
<td>(877) 390-5114</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30 Year Fixed</td>
<td>5.52%</td>
<td>5.50%</td>
<td>$2,180</td>
<td>Next →</td>
</tr>
<tr>
<td>NMLS: #1077157</td>
<td>★★★★★ (4.9)</td>
<td>Mar 17, 2023</td>
<td>Points: 0</td>
<td>Fees: $995</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30 Year Fixed</td>
<td>5.55%</td>
<td>5.38%</td>
<td>$2,150</td>
<td>Next →</td>
</tr>
<tr>
<td>NMLS: #274058</td>
<td>★★★★★ (4.8)</td>
<td>Mar 17, 2023</td>
<td>Points: 1.616</td>
<td>Fees: $7,255</td>
</tr>
<tr>
<td>(866) 291-8270</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30 Year Fixed</td>
<td>5.91%</td>
<td>5.75%</td>
<td>See today's mortgage rates</td>
<td>Get my quote</td>
</tr>
<tr>
<td>NMLS: #1374724</td>
<td>★★★★★ (4.8)</td>
<td>Mar 17, 2023</td>
<td>Points: 1.616</td>
<td></td>
</tr>
</tbody>
</table>

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Fears of banking system solvency is sending money out of bank stocks and into 10-year Treasury notes...driving yields down. This will lead to a further decline in mortgage rates in the coming week.

— Ken H. Johnson  
Real estate economist, Florida Atlantic University

10% say rates will go up

Jeff Lazerson
President, MortgageGrader

The regional bank takeovers were outlier events as it concerns mortgage rates, home prices and the economy. Inflation still needs to be slayed.

70% say rates will go down

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Silicon Valley Bank’s down-funnel effects drag mortgage rates lower. Mortgage rates are falling in classic "risk-off" trading. Wall Street is selling risky assets and moving into safer ones, including mortgage-backed bonds. There is also speculation that the Federal Reserve will start to slow its rate hikes. Additional hikes may work against how policymakers want to stabilize banking.

Michael Becker
Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

In the last week, we’ve had the non-farm payroll report and the CPI or consumer price index report. These are usually bond market movers and likely would have impacted rates a good deal had we not had the second- and third-largest bank failures in U.S. history with Silicon Valley and Signature Banks falling. These failures along with concerns about Credit Suisse and downgrades of First Republic have bonds yields dropping in a flight-to-safety trade. Many are speculating the Fed will not hike rates next week as a response. This is quite a change from last week when many were calling for a 0.5 percentage point hike. It may take a while for this to settle down, so I expect lower rates in the coming week.

Ken H. Johnson
Real estate economist, Florida Atlantic University

Fears of banking system solvency is sending money out of bank stocks and into 10-year Treasury notes in a flight to safety. This is driving yields on these securities down. Ten-year Treasury notes are...
closely tied to long-term mortgage rates. All of this will lead to a further decline in mortgage rates in the coming week.

Greg McBride  
CFA, chief financial analyst, Bankrate.com

Down. Financial stability concerns are driving investors into safe-haven Treasurys, with bond yields and mortgage rates lower as a result.

Robert Brusca  
Chief economist, Facts and Opinions Economics, New York

Nancy Vanden Houton, CFA  

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The 10-year Treasury has seen some uncertainty over the last month but today it is trading at 3.415 percent and less than two weeks ago it crossed the 4 percent mark. The recent drop in treasury rates has been caused by the collapse of Silicon Valley Bank and the fear that other banks will follow. All of this is triggering the Fed to take another and closer look at rate hikes and what they might do to the overall market. With all this in mind, mortgage rates should be on a downward trend.

20% say unchanged—

Mortgage rates go nowhere. Here’s a parody based on The Byrds’ 1965 hit “Turn, Turn, Turn.” “To every curve, turn, turn, turn. There is a reason, turn, turn, turn. And a time to every rate move under heaven.” The mortgage market remains calm amid the banking crisis.
The collapse of Silicon Valley Bank has created uncertainty in markets. Money has moved from equities to fixed income and driven mortgage rates lower.