At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here’s an explanation for how we make money.

Mortgage rates shouldn’t budge much in the coming week (June 8 through 14), according to rate watchers polled by Bankrate. The average 30-year fixed rate stood at 6.91 percent as of June 7.

Consider a home? Crunch the numbers and see what you’ll pay for it.

See your monthly payment

Considering a home? Crunch the numbers and see what you’ll pay for it.

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According to Bankrate’s national survey of large lenders.

Of those polled, half of respondents believe mortgage rates won’t change. Twenty percent believe rates should tick up, while another 30 percent believe rates could come down.

Estimate your monthly mortgage payment based on current rates using this calculator.

**Rate Trend Index**

**Experts predict where mortgage rates are headed**

**Week of June 8-14**

Experts say rates will...

- **Go up** 20%
- **Stay the same**
- **Go down**

Percentages might not equal 100 due to rounding.

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https://www.bankrate.com/mortgages/rate-trends/
### Current Mortgage Rates for June 8, 2023

**Advertiser Disclosure**

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<th>Purchase</th>
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<td>30 year fi...</td>
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<tr>
<td></td>
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<td>$2,521</td>
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<tr>
<td></td>
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<td>5.75%</td>
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30 Year Fixed  
NMLS: #1374724

**Get quotes with no impact to your credit score**  
**Trusted & secure since 1976**  
**Compare rates from some of our 50+ mortgage lenders**

*I don’t see a decline in mortgage rates in the next several weeks unless the Federal Reserve takes an unexpected dovish action at its next rate meeting.*

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20% say rates will go up

Ken H. Johnson
Real estate economist, Florida Atlantic University

The yields on 10-year Treasurys continue to climb suggesting that a risk premium of some sorts is being baked in despite the debt ceiling agreement. As 10-year yields go, so go long-term mortgage rates. Next week, long-term mortgage rates will rise slightly.

30% say rates will go down

Greg McBride
CFA, chief financial analyst, Bankrate.com

With $1 trillion in Treasury debt issuance coming and a Fed meeting on tap for next week, mortgage rates are more likely to move up than down.

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Considering a home? Crunch the numbers and see what you'll pay for it.

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This week, rates are expected to fall from record highs. However, before you get too excited, it's important to know that we won't be seeing the record low rates that we experienced a few years ago for quite some time. While this news may be frustrating for some, it's important to remember that rates are still historically low, which is great news for anyone who is looking to lock in a low rate.

Derek Egeberg
Certified mortgage planning specialist and branch manager, Academy Mortgage, Yuma, Arizona

For the next two months rates will drift lower as last year’s inflation numbers for May and June are replaced. The major news media will tout this as inflation is coming down; however, the bounce will happen in August. Watch for rates to rise again in the second half of the year.

Nancy Vanden Houton, CFA
CFA, Senior Research Analyst, Stone & McCarthy Research Associates, New York, NY

50% say unchanged—

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Use calculator
Jeff Lazerson
President, MortgageGrader

Flat.

Dick Lepre
Loan agent, CrossCountry Mortgage, Alamo, CA

The economy is in good shape with perhaps lower than expected growth. The Fed is concerned that another hike will hurt. Look for mortgage rates to stay in the mid- to high-6s.

Mitch Ohlbaum
Mortgage banker, Macoy Capital Partners, Los Angeles, CA

The 10-year has been trading in a fairly narrow range for the last 30 days as it waits to hear more economic data and what the Fed may or may not do. Although inflation is trending down (as expected), the recent employment figures threw some doubt into the next move of the Fed and the market. I would not expect much change in rates over the next few weeks until we get more data, but overall you will see a downward trend on mortgage rates as we head into the summer.
CMB, managing director, Transformational Mortgage Solutions, Jacksonville, Florida


Sean Salter
Associate Professor of Finance, Middle Tennessee State University, Murfreesboro, TN

Rates will be unchanged this week. While the debt ceiling deal got done, it remains to be seen what was accomplished other than averting a default and kicking the can down the road past the next U.S. Presidential election — it’s still unclear what impact the agreement might have on the economy. Information from the FDIC’s most recent Banking Report indicates that the banking sector is still struggling to recover from recent failures, so I don’t see a decline in mortgage rates in the next several weeks unless the Federal Reserve takes an unexpected dovish action at its next rate meeting.