At Bankrate we strive to help you make smarter financial decisions. While we adhere to strict editorial integrity, this post may contain references to products from our partners. Here’s an explanation for how we make money.

With Labor Day in the rearview, mortgage rates are expected to move higher, according to the majority of rate-watchers polled by Bankrate.
Of those polled, 75 percent of respondents believe mortgage rates will increase, 17 percent believe rates will decrease and 8 percent believe rates will stay the same this week.

The average 30-year fixed rate rose to 7.42 percent as of Sept. 6, according to Bankrate’s national survey of large lenders, up from 7.32 percent the previous week.

Estimate your monthly mortgage payment based on current rates using this calculator.
Experts predict where mortgage rates are headed

Sept. 7-13, 2023

Experts say rates will...

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Go up</td>
<td>75</td>
</tr>
<tr>
<td>Stay the same</td>
<td>8</td>
</tr>
<tr>
<td>Go down</td>
<td>17</td>
</tr>
</tbody>
</table>

Percentages might not equal 100 due to rounding.
## Current Mortgage Rates for September 7, 2023

### Borrower Information
- **Zip Code**: 33431, Boca Raton, FL
- **Property Value**: $720,000
- **Loan Amount**: $432,000
- **Loan Term**: 30 year fixed
- **Credit Score**: 78...

### Lender Information

<table>
<thead>
<tr>
<th>Lender</th>
<th>APR</th>
<th>Rate</th>
<th>Mo. payment</th>
<th>Cash-out</th>
<th>NMLS: #</th>
</tr>
</thead>
<tbody>
<tr>
<td>30 Year Fixed NMLS: #240415</td>
<td>(4.96)</td>
<td>6.35%</td>
<td>6.13%</td>
<td>Yes</td>
<td>6.13%</td>
</tr>
<tr>
<td>(877) 390-5114</td>
<td>Sep 7, 2023</td>
<td>Points: 1.852</td>
<td>Fees: $9,995</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| 30 Year Fixed NMLS: #1077157 | (4.88) | 6.55% | 6.50% | No | 6.50% |
| (877) 390-5114 | Sep 7, 2023 | Points: 0 | Fees: $2,355 | | |

| 30 Year Fixed NMLS: #1374724 | (4.78) | 7.05% | 6.88% | No | 7.05% |
| (877) 390-5114 | Sep 7, 2023 | Points: 1.717 | Fees: $7,502 | | |

---

Get quotes with no impact to your credit score

Compare rates from some of our 50+ mortgage lenders
Mortgage rates are headed higher this week, as bond yields remain near their highest level in the past few weeks as higher oil prices revive inflation worries, as well as more economic data showing that the economy is still chugging along in the services sector. Add lots of Fedspeak and it’s the perfect recipe for higher rates.

I expect rates to drift slightly higher in the week ahead following a light economic calendar and a lack of planned newsworthy events.
Derek Egeberg  
Certified mortgage planning specialist and branch manager, Academy Mortgage, Yuma, Arizona

The market and the Federal Reserve have no choice but to continue the rise in rates. The current inflation problem is a supply problem. Until the markets become supplied with more than the bare minimum amount of product, consumers will push demand, AKA price, higher. That continued inflationary push will cause rates to continue higher through the rest of the year.

Jeff Lazerson  
President, MortgageGrader

Up.

Dick Lepre  
Loan agent, CrossCountry Mortgage, Alamo, CA

The Atlanta Fed's GDPNow estimate of third quarter GDP showed it increasing at a rate of 5.6 percent per year. GDP growth this high causes fear of inflation and higher mortgage rates.
Nervousness about inflation between now and the release of the Consumer Price Index on Sept. 13 will mean higher mortgage rates.

Up. Solid wage gains continue.

Rates will be higher this week. After tracking downward with the 10-year Treasury to close out August, I expect mortgages to follow those same 10-year Treasury rates higher.
Expect mortgage rates to tick upward as [the] 10-year [Treasury] moves higher.

17% say rates will go down

Michael Becker  
Branch manager, Sierra Pacific Mortgage, White Marsh, Maryland

After a nice rally bonds are selling off again. The basis for the sell-off seems to be new-month positioning, a large amount of corporate bond issuance and a stronger than expected report on the service sector of the economy from ISM. I think this sell-off will run its course and bonds will rally a bit in the coming week, leading to slightly lower mortgage rates.

Ken H. Johnson  
Real estate economist, Florida Atlantic University

International after-hours trading in 10-year Treasurys drove the price down and yield up slightly over the holiday weekend. This is most likely a simple market mechanism move and not a signal of lessening demand for U.S. debt. Mortgage markets will open to this news and see it for what it is. Next week, the yield on the 10-year will continue downward based on speculation of a pause by the Fed. Long-term mortgage rates will follow suit and decline as well.
8% say unchanged

James Sahnger
Mortgage planner, C2 Financial Corporation, Jupiter, Florida

Following a mixed bag of economic data, rates have moved back up from their lows of last week. The 10-year Treasury moved back up to the highest range it’s been in the last year. Look for rates to be rangebound through next week.
How we make money

Bankrate.com is an independent, advertising-supported publisher and comparison service. We are compensated in exchange for placement of sponsored products and, services, or by you clicking on certain links posted on our site. Therefore, this compensation may impact how, where and in what order products appear within listing categories, except where prohibited by law for our mortgage, home equity and other home lending products. Other factors, such as our own proprietary website rules and whether a product is offered in your area or at your self-selected credit score range can also impact how and where products appear on this site. While we strive to provide a wide range offers, Bankrate does not include information about every financial or credit product or service.