



Department of Economics Fall Semester 2018 Official Syllabus

ECO 2013 - 001

CRN: 10406

Macroeconomic Principles

Fall 2018

Online Class – Access via Canvas

Live Taping BU 303: Wednesday/Friday 11:00am – 12:20pm

Boca Raton Campus

Professor Information

Professor: Dr. Eric P. Chiang

Office Location: KH 108

Office Hours

Wednesday: 12:30pm – 2:30pm (KH 108)

Friday: 12:30pm – 2:30pm (KH 108)

Required Text and Materials

Macroeconomics: Principles for a Changing World 4th edition (Worth Publishers ISBN 978-1-3191-2150-1) and *LaunchPad* online homework system.

Course Description

This course introduces the principles of economics using a modern approach. We will cover the topics of demand, supply, GDP, unemployment, inflation, growth theory, AD/AS, and fiscal and monetary policy. A focus on current macroeconomic events will be emphasized.

Course Prerequisites and Credit Hours and Class Time Commitments

Prerequisite: Sophomore standing or permission of Department
3 credit hours

According to Florida Administrative Code, Rule 6A-10.033, students must spend a minimum 2,250 minutes of in-class time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 4,500 minutes of out-of-class-time specifically working on course-related activities (i.e., reading assigned pieces, completing homework, preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required. The course schedule for this course reflects this expectation of students.

Course Learning Objectives

After completing this course, you will be able to:

- Show how everyday decisions involve tradeoffs
- Describe how markets function and what leads to economic growth
- Debate in current events issues such as inflation and unemployment
- Discuss the causes of national debt and the role of fiscal policy
- Describe the role of the Fed and how it influences monetary policy

Course Evaluation Method

Your course grade is based on all 4 exams + *LaunchPad* homework score. Every exam is required and counts. The maximum total points is 500, and course grades are determined using the following scale:

A	500–470	B-	414–400	D+	334–325
A-	469–450	C+	399–388	D	324–310
B+	449–438	C	387–350	D-	309–300
B	437–415	C-	349–335	F	299–0

Additional Course Policies

Missing Exams

All exams must be taken at the scheduled time and date. Any excusable absence must be documented by a verifiable source **at least one week** prior to the exam, or **within 24 hours** after the exam for emergencies. Unexcused and undocumented absences are subject to a 40% penalty. Unexcused absences include the inability to leave work, oversleeping, minor illnesses, fatigue, etc.

Late Assignments

Late assignments are not accepted unless unforeseen complications arise; documentation must be provided.

Attendance Policy

All lectures are recorded online; attendance is not mandatory. Students are expected to satisfy all academic objectives as outlined by the instructor. Students are responsible for arranging to make up work missed because of legitimate issues such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Course Outline

Week 1	W, Aug 22 F, Aug 24	Introduction to the Course (Ch 1) 8 Key Principles of Economics (Ch 1)	
Week 2	W, Aug 29 F, Aug 31	Production, Growth, and Trade (Ch 2) Demand (Ch 3)	
Week 3	W, Sept 5 F, Sept 7	Supply and Market Equilibrium (Ch 3) Change to Market Equilibrium (Ch 3)	
Week 4	W, Sept 12 F, Sept 14	Market Efficiency and Failure (Ch 4) Price Ceilings and Price Floors (Ch 4)	
Week 5	W, Sept 19 F, Sept 21	Review for Exam 1 Exam 1: Wed 12am to Fri 11:59pm	HW 1-4
Week 6	W, Sept 26 F, Sept 28	Business Cycles and GDP (Ch 5) Inflation (Ch 6)	
Week 7	W, Oct 3 F, Oct 5	Unemployment (Ch 6) Economic Growth (Ch 7)	
Week 8	W, Oct 10 F, Oct 12	Review for Exam 2 (TA) Exam 2: Wed 12am to Fri 11:59pm	HW 5-7
Week 9	W, Oct 17 F, Oct 19	Aggregate Expenditures (Ch 8) Aggregate Demand/Supply (Ch 9)	
Week 10	W, Oct 24 F, Oct 26	Fiscal Policy (Ch 10) Deficits and Debt (Ch 10)	
Week 11	W, Oct 31 F, Nov 2	Review for Exam 3 (TA) Exam 3: Wed 12am to Fri 11:59pm	HW 8-10
Week 12	W, Nov 7 F, Nov 9	Saving and Investment (Ch 11) Money Creation (Ch 12)	
Week 13	W, Nov 14 F, Nov 16	The Federal Reserve (Ch 12) Monetary Policy (Ch 13)	
Week 14	W, Nov 21 F, Nov 23	Monetary Policy Challenges (Ch 13) Thanksgiving Holiday (No Class)	
Week 15	W, Nov 28 F, Nov 30	Course Recap Review for Exam 4 (TA)	
Week 16	W, Dec 5 – F, Dec 7	***HOMEWORK DUE DEC 4*** Exam Opens 12:01am Wed, Dec 5, Closes 11:59pm EST Fri, Dec 7	HW 11-14

Honorlock (webcam) will be required for Exams 2 and 4.

All exams are open book and notes, including the Honorlock exams.

Exam 4 is partially cumulative; about half of questions are from Chapters 11 – 13 and the rest are from earlier chapters.

HONORLOCK TECH SUPPORT: 1-855-828-4004 or via Live Chat

How to Use Canvas and Honorlock

How to View Recorded Lectures: Links to recorded lectures will be made available by 8pm on the day of the class.

Instructions: Log into Canvas.
Click "Video Links" in the upper left corner.
Click "Recorded Lectures"

How to Take Exams 1 and 3: Exam will be available only on the specified dates and times noted in the course outline.

Instructions: Log into Canvas.
Click "Quizzes" on the left side panel.
Click on the link for the exam.

How to Take the Online Proctored Exams 2 and 4: The College of Business uses a third-party company, Honorlock, to proctor your online Exam 2 and Exam 4. This system offers two important benefits: 1) It allows you to continue taking exams anywhere online, and 2) it helps to protect the academic integrity of the course by verifying your identity and ensuring that exams are completed honestly by all students.

Hardware requirements for taking the online proctored exams include:

- A well-functioning computer with webcam.
- A stable Internet connection. A hard line is better than WiFi.
- Your FAU Owl Card (or other government-issued photo ID).

Please read the *Honorlock* User Guide (on Canvas) for detailed information on setting up and taking online proctored exams. Practice exams using Honorlock will be provided.

Proctored Exam 2 and Exam 4 Rules:

Allowed: Open book, open notes, digital book, digital notes (Word, PDF, Powerpoint, Notepad, etc.), and calculator.

Not allowed: Internet searches, any form of communications, any other devices including phones, tablets, and other computers.

How to View a Graded Exam: Graded exams are viewable only during office hours (Professor's or TAs office hours) upon request.

What If I Encounter Technical Problems? If you encounter a problem viewing a recorded lecture, please contact the help desk:

Instructions: Log into Canvas and click on "Video Links".
At the very bottom, click "Contact the College of Business Help Desk". Provide all information requested, and you will be contacted within a day.

Selected University and College Policies

Code of Academic Integrity Policy Statement

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty.

For more information, please see FAU Regulation 4.001 at: [FAU Regulation 4.001](#).

Disability / Accessibility Policy Statement

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at <http://fau.edu/sas/>

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices, observances, and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments.

For further information, please see FAU Regulation 2.007 at: [FAU Regulation 2.007](#).

University Approved Absence Policy Statement

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

College of Business Minimum Grade Policy Statement

The minimum grade for College of Business requirements is a “C”. This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university’s “Writing Across the Curriculum” and Gordon Rule math requirements also have a minimum grade requirement of a “C”. Course syllabi give individualized information about grading as it pertains to the individual classes.

Incomplete Grade Policy Statement

A student who is passing a course, but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete (“I”). The assignment of the “I” grade is at the discretion of the instructor, but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete (“I”) grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing (“F”) grade.

Withdrawals

Any student who decides to drop is responsible for completing the proper process required to withdraw from the course.

Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor’s own grading system.

The procedures for a grade appeal may be found in [FAU Regulation 4.002](#).

Faculty Rights and Responsibilities

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class
- To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.